

No securities regulatory authority has expressed an opinion about these securities and it is an offence to claim otherwise.

AMENDMENT NO. 3

dated December 6, 2024

**to the prospectus dated February 9, 2024, as amended by Amendment No. 1 dated July 8, 2024 and
Amendment No. 2 dated September 11, 2024**

for

**Dynamic Active Canadian Dividend ETF (“DXC”)
Dynamic Active International Dividend ETF (“DXW”)
Dynamic Active Global Equity Income ETF (“DXGE”)
Dynamic Active Ultra Short Term Bond ETF (formerly, Dynamic Active Investment Grade
Floating Rate ETF) (“DXV”)**

The prospectus of the Dynamic ETFs dated February 9, 2024, as amended by Amendment No. 1 dated July 8, 2024 and Amendment No. 2 dated September 11, 2024 (the “**Prospectus**”) is hereby amended. The Prospectus should be read subject to the additional information set forth below. In all other respects, the disclosure in the Prospectus is not revised.

All capitalized terms used in this document have the same meaning as set forth in the Prospectus, unless otherwise specifically defined in this Amendment No. 3. All references to page numbers in the Prospectus are to the version of the Prospectus filed with the Canadian securities regulatory authorities on SEDAR+ on February 9, 2024.

SUMMARY OF AMENDMENTS

Effective December 6, 2024, the Management Fee for each of DXC, DXW, DXGE and DXV decreased as follows:

Dynamic ETF	New Management Fee (annual rate)	Former Management Fee (annual rate)
DXC	0.45%	0.60%
DXW	0.50%	0.70%
DXGE	0.50%	0.75%
DXV	0.25%	0.30%

AMENDMENTS

Effective December 6, 2024, the Prospectus is amended as follows:

1. On page xxi, in the “Management Fee” section under the subheading “Fees and Expenses Payable by the Dynamic ETFs”, the Management Fee table is amended by deleting the former Management Fee for each of DXC, DXW, DXGE and DXV and replacing it with the new Management Fee as set out in the table above.
2. On page 14, under the subheading “Management Fees”, the Management Fee table is amended by deleting the former Management Fee for each of DXC, DXW, DXGE and DXV and replacing it with the new Management Fee as set out in the table above.

PURCHASERS’ STATUTORY RIGHTS OF WITHDRAWAL AND RESCISSION

Securities legislation in certain of the provinces and territories of Canada provides purchasers with the right to withdraw from an agreement to purchase ETF securities within 48 hours after the receipt of a confirmation of a purchase of such securities. In several of the provinces and territories, the securities legislation further provides a purchaser with remedies for rescission or, in some jurisdictions, revisions of the price or damages if the prospectus and any amendment contains a misrepresentation, or non-delivery of the ETF Facts, provided that the remedies for rescission, revisions of the price or damages are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser’s province or territory.

The purchaser should refer to the applicable provisions of the securities legislation of the province or territory for the particulars of these rights or consult with a legal adviser.

CERTIFICATE OF DXC, DXW, DXGE, DXV AND THE MANAGER

Dated: December 6, 2024

The prospectus dated February 9, 2024, as amended by Amendment No. 1 dated July 8, 2024, Amendment No. 2 dated September 11, 2024 and this Amendment No. 3 dated December 6, 2024, together with the documents incorporated by reference, constitutes full, true and plain disclosure of all material facts relating to the securities offered by the prospectus dated February 9, 2024, as amended by Amendment No. 1 dated July 8, 2024, Amendment No. 2 dated September 11, 2024 and this Amendment No. 3 dated December 6, 2024, as required by the securities legislation of all the provinces and territories of Canada.

1832 ASSET MANAGEMENT L.P.

(as trustee and manager on behalf of DXC, DXW, DXGE and DXV)

(signed) "Neal Kerr"

Neal Kerr
President

*(Signing in the capacity of Chief
Executive Officer)*

1832 Asset Management G.P. Inc.,
as general partner for and on behalf
of 1832 Asset Management L.P.

(signed) "Gregory Joseph"

Gregory Joseph
Chief Financial Officer

1832 Asset Management G.P. Inc.,
as general partner for and on behalf
of 1832 Asset Management L.P.

the Board of Directors of 1832 Asset Management G.P. Inc., as general partner for and on behalf of 1832 Asset Management L.P., as trustee and manager of DXC, DXW, DXGE and DXV

(signed) "Todd Flick"

Todd Flick
Director

(signed) "Jim Morris"

Jim Morris
Director

CERTIFICATE OF THE PROMOTER

Dated: December 6, 2024

The prospectus dated February 9, 2024, as amended by Amendment No. 1 dated July 8, 2024, Amendment No. 2 dated September 11, 2024 and this Amendment No. 3 dated December 6, 2024, together with the documents incorporated herein by reference, constitutes full, true and plain disclosure of all material facts relating to the securities offered by the prospectus dated February 9, 2024, as amended by Amendment No. 1 dated July 8, 2024, Amendment No. 2 dated September 11, 2024 and this Amendment No. 3 dated December 6, 2024, as required by the securities legislation of each of the provinces and territories of Canada.

1832 ASSET MANAGEMENT L.P.
(as promoter of DXW and DXGE)

(signed) "Neal Kerr"

Neal Kerr
President

*(Signing in the capacity of Chief
Executive Officer)*

1832 Asset Management G.P. Inc.,
as general partner for and on behalf
of 1832 Asset Management L.P.

(signed) "Gregory Joseph"

Gregory Joseph
Chief Financial Officer

1832 Asset Management G.P. Inc.,
as general partner for and on behalf
of 1832 Asset Management L.P.

the Board of Directors of 1832 Asset Management G.P. Inc., as general partner for and on behalf of 1832 Asset Management L.P., as promoter of DXW and DXGE

(signed) "Todd Flick"

Todd Flick
Director

(signed) "Jim Morris"

Jim Morris
Director