

No securities regulatory authority has expressed an opinion about these securities and it is an offence to claim otherwise.

AMENDMENT NO. 2

**Dated December 4, 2025
to the prospectus dated February 7, 2025
as amended by Amendment No. 1 dated March 28, 2025
of**

**Dynamic Active Enhanced Yield Covered Options ETF (“DXQ”)
(the “Dynamic ETF”)**

The prospectus of the Dynamic ETFs dated February 7, 2025, as amended by Amendment No. 1 dated March 28, 2025 (the “**Prospectus**”) is hereby amended and is to be read subject to the additional information set forth below. Corresponding changes reflecting this amendment are hereby made to any applicable disclosure throughout the Prospectus. In all other respects, the disclosure in the Prospectus is not revised.

All capitalized terms not defined in this Amendment No. 2 have the respective meanings set out in the Prospectus.

Correction to ETF Facts

This Amendment No. 2 to the Prospectus is being filed in connection with the amended and restated ETF facts document for the Dynamic ETF dated December 4, 2025, amending the ETF facts document dated February 7, 2025.

The ETF facts document is being amended to correct an error in the Dynamic ETF’s trading expense ratio (TER).

PURCHASERS’ STATUTORY RIGHTS OF WITHDRAWAL AND RESCISSION

Securities legislation in certain of the provinces and territories of Canada provides purchasers with the right to withdraw from an agreement to purchase exchange traded mutual fund securities within 48 hours after the receipt of a confirmation of a purchase of such securities. In several of the provinces and territories of Canada, the securities legislation further provides a purchaser with remedies for rescission or, in some jurisdictions, revisions of the price or damages if the prospectus and any amendment contains a misrepresentation, or for non-delivery of the ETF Facts, provided that the remedies for rescission, revisions of the price or damages are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser’s province or territory.

The purchaser should refer to the applicable provisions of the securities legislation of the province or territory for the particulars of these rights or should consult with a legal adviser.

CERTIFICATE OF THE DYNAMIC ETF AND THE MANAGER

Dated: December 4, 2025

The prospectus dated February 7, 2025, as amended by Amendment No.1 dated March 28, 2025 and this Amendment No.2 dated December 4, 2025, together with the documents incorporated herein by reference, constitutes full, true and plain disclosure of all material facts relating to the securities offered by the prospectus dated February 7, 2025, as amended by Amendment No. 1 dated March 28, 2025 and this Amendment No. 2 dated December 4, 2025, as required by the securities legislation of each of the provinces and territories of Canada.

1832 ASSET MANAGEMENT L.P.

(as trustee and manager and on behalf of the Dynamic ETF)

(signed) "Neal Kerr"

Neal Kerr
President

*(Signing in the capacity of Chief
Executive Officer)*

1832 Asset Management G.P. Inc.,
as general partner for and on behalf
of 1832 Asset Management L.P.

(signed) "Gregory Joseph"

Gregory Joseph
Chief Financial Officer

1832 Asset Management G.P. Inc.,
as general partner for and on behalf
of 1832 Asset Management L.P.

the Board of Directors of 1832 Asset Management G.P. Inc., as general partner for and on behalf of 1832 Asset Management L.P., as trustee and manager of the Dynamic ETF

(signed) "Todd Flick"

Todd Flick
Director

(signed) "Jim Morris"

Jim Morris
Director

CERTIFICATE OF THE PROMOTER

Dated: December 4, 2025

The prospectus dated February 7, 2025, as amended by Amendment No. 1 dated March 28, 2025 and this Amendment No.2 dated December 4, 2025, together with the documents incorporated herein by reference, constitutes full, true and plain disclosure of all material facts relating to the securities offered by the prospectus dated February 7, 2025, as amended by Amendment No. 1 dated March 28, 2025 and this Amendment No. 2 dated December 4, 2025, as required by the securities legislation of each of the provinces and territories of Canada.

1832 ASSET MANAGEMENT L.P.
(as promoter of the Dynamic ETF)

(signed) "Neal Kerr"

Neal Kerr
President

*(Signing in the capacity of Chief
Executive Officer)*

1832 Asset Management G.P. Inc.,
as general partner for and on behalf
of 1832 Asset Management L.P.

(signed) "Gregory Joseph"

Gregory Joseph
Chief Financial Officer

1832 Asset Management G.P. Inc.,
as general partner for and on behalf
of 1832 Asset Management L.P.

the Board of Directors of 1832 Asset Management G.P. Inc., as general partner for and on behalf of 1832
Asset Management L.P., as promoter of the Dynamic ETF

(signed) "Todd Flick"

Todd Flick
Director

(signed) "Jim Morris"

Jim Morris
Director