

AMENDMENT NO. 1

**Dated March 13, 2020
to the Simplified Prospectus dated November 15, 2019 of**

Dynamic Global Asset Allocation Class, Series A, F, I*, O and T shares
Dynamic Global Dividend Fund, Series A, F, FT, G**, I, IT, Series O and T units

(each, a “**Fund**” and collectively, the “**Funds**”)

* This series is no longer generally offered by this Fund but securities of this series remain outstanding from prior issuances and additional securities may be issued to existing investors of this Fund in certain limited circumstances, including where a Pre-Authorized Chequing Plan has been established by such investors with respect to such series.

** This series is no longer generally offered by this Fund but securities of this series remain outstanding from prior issuances and additional securities may be issued to permit for switches by existing investors from this series of the Fund into the same series of a different Fund.

This Amendment No. 1 dated March 13, 2020 to the simplified prospectus dated November 15, 2019 (the “**Simplified Prospectus**”) relating to the offering of the Funds, provides certain additional information relating to the Funds and the Simplified Prospectus should be read subject to this information. All capitalized terms used in this document have the same meaning as set forth in the Simplified Prospectus, unless otherwise specifically defined in this Amendment No. 1. All references to page numbers in the Simplified Prospectus are to the version of the simplified prospectus filed with the Canadian securities regulatory authorities on SEDAR on November 18, 2019.

The amendments reflected in this Amendment No. 1 relate to the (i) addition of Series FT of Dynamic Global Asset Allocation Class and (ii) the ability to purchase Series FT units of Dynamic Global Dividend Fund in U.S. dollars.

The Simplified Prospectus is amended as follows:

1. On the front cover, the series reference in the parentheticals following the name of Dynamic Global Asset Allocation Class is deleted and replaced with the following:

Dynamic Global Asset Allocation Class (Series A, F, FT, I*, O and T shares)

2. On page 27 following the list of funds that may be purchased in Canadian and U.S. Dollars, the following is added:

“Effective March 31, 2020, Series FT units of Dynamic Global Dividend Fund may also be bought in Canadian and U.S. dollars.”

3. In the table that begins on page 37 under the heading “Management Fees”, in the row for Dynamic Global Asset Allocation Class on page 39, the reference to “n/a” in the “Series FT” column is deleted and replaced with “0.85”.

4. In the table that begins on page 45 under the heading “Operating Expenses”, in the row for Dynamic Global Asset Allocation Class on page 47, the reference to “-” in the “Series FT” column is deleted and replaced with “0.14%”;
5. In Part B for Dynamic Global Asset Allocation Class,
 - a. under the heading “Fund Details” on page 282,
 - i. the row “Nature of Securities Offered” is deleted and replaced with the following:

“Nature of Securities Offered: Series A, Series F, Series FT, Series I*, Series O and Series T shares of a mutual fund corporation”;
 - ii. the row “**Series FT Start-up Date: March 13, 2020**” is inserted as a new row below the row titled “**Series F Start-up Date:**”; and
 - b. under the heading “Fund Expenses Indirectly Borne by Investors” on page 285, the following is added below the table and before the last sentence:

“No information is available for Series FT shares of Dynamic Global Asset Allocation Class since these are new series.”

PURCHASERS’ STATUTORY RIGHTS

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy securities of a mutual fund within two business days of receiving the simplified prospectus or Fund Facts, or to cancel your purchase within forty-eight hours of receiving confirmation of your order. Securities legislation in some provinces and territories also allows you to cancel an agreement to buy securities of a mutual fund and get your money back, or to make a claim for damages, if the simplified prospectus, annual information form, Fund Facts or financial statements misrepresent any facts about the mutual fund. These rights usually must be exercised within certain time limits. For more information, refer to the securities legislation of your province or territory, or consult your lawyer.