

Dynamic Power American Growth Class

SUMMARY OF INVESTMENT PORTFOLIO

As at March 31, 2020

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2020 was \$510,859,000.

By Asset Type	Percentage of net asset value †	Top Holdings*	Percentage of net asset value †
Equities	95.6	DocuSign, Inc.	6.6
Cash and Short Term Instruments (Bank Overdraft)	3.5	Vertex Pharmaceuticals Incorporated	6.0
Other Net Assets (Liabilities)	0.9	RingCentral, Inc., Class "A"	5.8
		ServiceNow, Inc.	5.6
		Dexcom, Inc.	5.5
By Country / Region ⁽¹⁾	Percentage of net asset value †	Coupa Software Incorporated	5.4
United States	95.6	Five9, Inc.	5.3
Cash and Short Term Instruments (Bank Overdraft)	3.5	Inphi Corporation	5.3
		lululemon athletica inc.	5.0
By Industry ⁽¹⁾⁽²⁾	Percentage of net asset value †	Amazon.com, Inc.	4.9
Information Technology	54.1	Netflix, Inc.	4.7
Health Care	26.9	Seattle Genetics, Inc.	4.4
Consumer Discretionary	9.9	Repligen Corporation	4.3
Communication Services	4.7	Okta, Inc.	4.2
Cash and Short Term Instruments (Bank Overdraft)	3.5	Datadog, Inc., Class "A"	4.0
		NVIDIA Corporation	3.8
		Advanced Micro Devices, Inc.	3.6
		Cash and Short Term Instruments (Bank Overdraft)	3.5
		CrowdStrike Holdings, Inc., Class "A"	3.3
		Veeva Systems Inc., Class "A"	3.2
		Neurocrine Biosciences, Inc.	2.9
		Zoom Video Communications, Inc., Class "A"	1.2
		NovoCure Limited	0.6

(1) Excludes other net assets (liabilities) and derivatives.

(2) Excludes bonds and debentures.

† This refers to transactional net asset value.

* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.