

# Dynamic Power Balanced Fund

## SUMMARY OF INVESTMENT PORTFOLIO

As at March 31, 2020

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at [www.dynamic.ca](http://www.dynamic.ca) 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2020 was \$375,863,000.

By Asset Type	Percentage of net asset value †	Top 25 Holdings	Percentage of net asset value †
Equities	56.7	Cash and Short Term Instruments (Bank Overdraft)	9.9
Bonds and Debentures	30.3	Intact Financial Corporation	3.7
Cash and Short Term Instruments (Bank Overdraft)	9.9	Microsoft Corporation	3.1
Underlying Funds	2.8	Scotia Mortgage Income Fund, Series "I"	2.8
Other Net Assets (Liabilities)	0.3	Brookfield Asset Management Inc., Class "A"	2.6
		Visa Inc., Class "A"	2.5
		Canadian National Railway Company	2.5
		Alphabet Inc., Class "C"	2.3
		Amazon.com, Inc.	2.3
		Royal Bank of Canada	2.2
		Toronto-Dominion Bank (The)	2.1
		Province of Quebec, 2.50% Sep. 01 26	2.1
		Alimentation Couche-Tard Inc., Class "B", Subordinated Voting	2.1
		Sherwin-Williams Company (The)	1.9
		CGI Inc.	1.9
		Danaher Corporation	1.9
		National Bank of Canada	1.9
		NVIDIA Corporation	1.8
		Costco Wholesale Corporation	1.8
		Facebook, Inc., Class "A"	1.7
		Canada Housing Trust, 2.90% Jun. 15 24	1.7
		Government of Canada, 2.75% Dec. 01 48	1.6
		Apple Inc.	1.5
		CCL Industries Inc., Class "B"	1.5
		Province of Ontario, 2.90% Jun. 02 49	1.4

  

By Country / Region <sup>(1)</sup>	Percentage of net asset value †
Canada	60.5
United States	29.0
Cash and Short Term Instruments (Bank Overdraft)	9.9
United Kingdom	0.3

  

By Industry <sup>(1)(2)</sup>	Percentage of net asset value †
Financials	13.8
Information Technology	12.1
Cash and Short Term Instruments (Bank Overdraft)	9.9
Consumer Discretionary	8.2
Industrials	7.2
Consumer Staples	4.4
Communication Services	4.0
Materials	2.8
Fixed Income Funds	2.8
Health Care	2.7
Energy	1.5

(1) Excludes other net assets (liabilities) and derivatives.

(2) Excludes bonds and debentures.

† This refers to transactional net asset value.

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