Dynamic Power Balanced Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2024

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2024 was $353,939,000.

By Asset Type	Percentage of net asset value †
Equities	68.8
Bonds & Debentures	27.4
Underlying Funds	2.8
Cash and Short Term Instruments (Bank Overdraft)	0.9
Other Net Assets (Liabilities)	0.1

By Country / Region (1)	Percentage of net asset value †
Canada	69.0
United States	29.8
Cash and Short Term Instruments (Bank Overdraft)	0.9
United Kingdom	0.2

By Industry (1)(2)	Percentage of net asset value †
Financials	19.6
Information Technology	16.8
Industrials	13.4
Consumer Discretionary	7.5
Consumer Staples	4.5
Materials	3.6
Communication Services	3.3
Health Care	2.1
Cash and Short Term Instruments (Bank Overdraft)	0.9
Fixed Income Funds	0.8

Top 25 Holdings	Percentage of net asset value †
NVIDIA Corporation	7.1
Intact Financial Corporation	4.5
TFI International Inc.	4.2
Dollarama Inc.	3.8
Canadian Pacific Kansas City Ltd.	3.5
Microsoft Corporation	3.4
National Bank of Canada	3.4
Alphabet Inc., Class "C"	3.3
Canada Housing Trust, 4.250% Mar. 15 34	3.1
Sherwin-Williams Company (The)	2.9
Brookfield Corporation	2.7
Royal Bank of Canada	2.6
WSP Global Inc.	2.6
Costco Wholesale Corporation	2.3
Apple Inc.	2.2
Alimentation Couche-Tard Inc.	2.2
Trisura Group Ltd.	2.2
Waste Connections, Inc.	2.1
Dynamic Short Term Credit PLUS Fund, Series "O"	2.0
Aritzia Inc., Subordinated Voting	2.0
National Bank Of Canada, Subscription Receipts	1.8
Amazon.com, Inc.	1.8
Cadence Design Systems, Inc.	1.7
Danaher Corporation	1.4
Government of Canada, 2.750% Dec. 01 55	1.3

(1) Excludes other net assets (liabilities) and derivatives.
(2) Excludes bonds and debentures.
† This refers to transactional net asset value.

Dynamic Funds ™
Invest with advice.