

# Dynamic Short Term Credit PLUS Fund



## SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2024

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at [www.dynamic.ca](http://www.dynamic.ca) 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2024 was \$550,577,000.

<b>By Asset Type</b>	<b>Percentage of net asset value †</b>	<b>Top 25 Holdings</b>	<b>Percentage of net asset value †</b>
<b>Long Positions</b>		<b>Long Positions</b>	
Bonds & Debentures	242.9	Rogers Communications Inc., 5.65% Sep. 21 26	6.6
Equities	3.4	Toronto-Dominion Bank (The), 5.491% Sep. 08 28	6.2
Other Net Assets (Liabilities)	-0.9	AltaGas Ltd., 2.166% Mar. 16 27	6.1
<b>Total Long Positions</b>	<b>245.4</b>	Inter Pipeline Ltd., 4.232% Jun. 01 27	5.1
<b>Short Positions</b>		Prologis, Inc., 4.699% Mar. 01 29	5.0
Bonds & Debentures	-139.3	Rogers Communications Inc., 5.00% Dec. 17 81	5.0
Cash and Short Term Instruments (Bank Overdraft)	-6.1	BlackRock TCP Capital Corporation, 6.950% May 30 29	4.8
<b>Total Short Positions</b>	<b>-145.4</b>	H&R Real Estate Investment Trust, 2.633% Feb. 19 27	4.4
<b>By Country / Region <sup>(1)</sup></b>		Ventas Canada Finance Limited, 5.100% Mar. 05 29, Series "J"	4.1
<b>Long Positions</b>		Bank of Montreal, 4.537% Dec. 18 28	4.1
Canada	201.2	Air Lease Corporation, 5.400% Jun. 01 28	4.1
United States	38.7	CHIP Mortgage Trust, 1.738% Dec. 15 45, Series 2020-1	4.1
Ireland	5.1	National Bank of Canada, 5.279% Feb. 15 34	3.8
United Kingdom	1.3	Royal Bank of Canada, 2.94% May 03 32	3.7
<b>Short Positions</b>		Ford Credit Canada Company, 5.581% Feb. 22 27	3.7
Canada	-123.6	CGI Inc., 3.987% Sep. 07 27	3.6
United States	-15.7	Amgen Inc., 5.507% Mar. 02 26	3.6
Cash and Short Term Instruments (Bank Overdraft)	-6.1	Canadian Imperial Bank of Commerce, 4.95% Jun. 29 27	3.6
		Ford Credit Canada Company, 4.613% Sep. 13 27	3.6
		SmartCentres Real Estate Investment Trust, 3.192% Jun. 11 27, Series "V"	3.6
		AltaGas Ltd., 3.98% Oct. 04 27	3.6
		Hyundai Capital Canada Inc., 4.895% Jan. 31 29	3.4
		Toronto-Dominion Bank (The), 3.06% Jan. 26 32	3.2
		H&R Real Estate Investment Trust, 2.906% Jun. 02 26	3.1
		National Bank of Canada, 5.023% Feb. 01 29	3.1



## SUMMARY OF INVESTMENT PORTFOLIO (CONTINUED)

<b>Short Positions*</b>	
Government of Canada, 4.00% Mar. 01 29	-27.8
Government of Canada, 3.250% Sep. 01 28	-26.5
Government of Canada, 1.25% Mar. 01 27	-17.1
Government of Canada, 1.00% Sep. 01 26	-12.8
Government of Canada, 3.50% Mar. 01 28	-11.1
Government of Canada, 3.500% Sep. 01 29	-9.8
Government of Canada, 1.00% Jun. 01 27	-9.6
Government of Canada, 2.75% Sep. 01 27	-7.3
Cash and Short Term Instruments (Bank Overdraft)	-6.1
United States Treasury, 4.625% Apr. 30 29	-5.9
United States Treasury, 3.875% Dec. 31 27	-3.7
United States Treasury, 4.50% May 31 29	-1.8
United States Treasury, 3.75% Aug. 15 27	-1.6
United States Treasury, 3.625% Aug. 31 29	-1.2
Government of Canada, 2.25% Jun. 01 29	-1.1
United States Treasury, 4.750% May 15 27	-1.0
United States Treasury, 3.75% Aug. 31 26	-0.4
Government of Canada, 4.00% Aug. 01 26	-0.3
Government of Canada, 2.00% Jun. 01 28	-0.3

(1) Excludes other net assets (liabilities) and derivatives.

† This refers to transactional net asset value.

\* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.