

Dynamic Sustainable Credit Fund

As at September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$5,317,354.

By Asset Type	Percentage of net asset value	Top 25 Holdings	Percentage of net asset value
Bonds and Debentures	96.6	Cash and Short Term Instruments (Bank Overdraft)	3.1
Cash and Short Term Instruments (Bank Overdraft)	3.1	Bank of Nova Scotia (The), 4.680% Feb. 01 29	2.1
Other Net Assets (Liabilities)	0.3	Duke Energy Carolinas LLC, 5.250% Mar. 15 35	2.0
		Cigna Corporation, 5.600% Feb. 15 54	1.9
		United States Treasury, 4.75% May 15 55	1.9
		Royal Bank of Canada, 3.626% Dec. 10 28	1.9
		Dominion Energy, Inc., 2.25% Aug. 15 31	1.9
		Canadian Government Bonds, 3.250%, Jun. 01 35	1.9
		Ventas Realty, Limited Partnership, 4.75% Nov. 15 30	1.9
		Fortis Inc., 3.055% Oct. 04 26	1.8
		NextEra Energy Capital Holdings, Inc., 3.00% Jan. 15 52	1.7
		DTE Electric Co., 2.625% Mar. 01 31, Series C	1.7
		Duke Energy Corporation, 3.50% Jun. 15 51	1.7
		WEC Energy Group, Inc. 2.20% Dec. 15 28	1.7
		Prologis, L.P., 5.250% Jan. 15 31	1.6
		Canadian Imperial Bank of Commerce, 5.50% Jan. 14 28	1.6
		Emera US Finance LP, 2.639% Jun. 15 31	1.6
		Kimco Realty Corporation, 2.80% Oct. 01 26	1.5
		Verizon Communications Inc., 2.55% Mar. 21 31	1.4
		Brookfield Renewable Partners L.P., 3.33% Aug. 13 50	1.4
		General Motors Financial Company, Inc., 5.100% Jul. 14 28	1.4
		TELUS Corporation, 5.750% Sep. 08 33	1.3
		Alabama Power Co., 5.100% Apr. 02 35	1.3
		Consumers Energy Company, 5.050% May 15 35	1.3
		CVS Health Corporation, 4.30% Mar. 25 28	1.3

(1) Excludes other net assets (liabilities) and derivatives.

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