

Dynamic Energy Evolution Fund

As at September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$60,622,881.

By Asset Type	Percentage of net asset value	Top 25 Holdings	Percentage of net asset value
Equities	95.0	NexGen Energy Ltd.	8.2
Cash and Short Term Instruments (Bank Overdraft)	5.6	Centrus Energy Corp.	6.4
Other Net Assets (Liabilities)	-0.6	Silex Systems Limited	6.0
		TE Connectivity PLC	5.8
		Cash and Short Term Instruments (Bank Overdraft)	5.6
		Teledyne Technologies Incorporated	5.2
		Rolls-Royce Holdings PLC	4.7
		Canalaska Uranium Ltd	4.6
		Siemens Aktiengesellschaft	4.1
		Dover Corporation	4.0
		Linde PLC	3.6
		Emerson Electric Co.	3.6
		Constellation Energy Corporation	3.4
		Cameco Corporation	3.0
		WSP Global Inc.	3.0
		Oklo Inc.	2.9
		Iberdrola, SA	2.9
		GE Vernova Inc.	2.8
		NuScale Power Corporation	2.8
		Mirion Technologies, Inc.	2.1
		CEZ Group A.S.	2.0
		Itron, Inc.	2.0
		Atkinsrealis Group Inc	2.0
		NextEra Energy, Inc.	1.7
		Curtiss-Wright Corporation	1.6

By Country / Region ⁽¹⁾	Percentage of net asset value
United States	42.1
Canada	20.9
United Kingdom	8.3
Australia	6.7
Ireland	5.8
Cash and Short Term Instruments (Bank Overdraft)	5.6
Germany	4.1
Spain	4.0
Czech Republic	2.0
France	1.1

By Industry ⁽¹⁾⁽²⁾	Percentage of net asset value
Industrials	38.5
Energy	19.7
Information Technology	13.9
Utilities	13.5
Materials	8.2
Cash and Short Term Instruments (Bank Overdraft)	5.6
Health Care	1.2

(1) Excludes other net assets (liabilities) and derivatives.

(2) Excludes bonds and debentures.

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