

Dynamic Dividend Income Class

As at September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$82,891,881.

By Asset Type	Percentage of net asset value	Top 25 Holdings	Percentage of net asset value
Equities	51.7	Cash and Short Term Instruments (Bank Overdraft)	10.1
Underlying Funds	23.2	1832 AM U.S. \$ Investment Grade U.S. Corporate Bond Pool, Series "I"	5.1
Bonds and Debentures	14.9	Dynamic Short Term Credit PLUS Fund, Series "O"	4.6
Cash and Short Term Instruments (Bank Overdraft)	10.1	Dynamic Total Return Bond Fund, Series "O"	4.3
Other Net Assets (Liabilities)	0.1	Government of Canada, 1.25% Mar. 01 27	3.3
		United States Treasury, 2.75% Aug. 15 32	3.1
		Government of Canada, 1.50% Dec. 01 31	2.8
		Toronto-Dominion Bank (The)	2.5
		Royal Bank of Canada	2.4
		Microsoft Corporation	2.4
		United States Treasury, 3.00% Aug. 15 52	2.4
		1832 AM Investment Grade Canadian Corporate Bond Pool, Series "I"	2.3
		Enbridge Inc.	2.1
		United States Treasury, 4.125% Sep. 30 27	2.1
		Dynamic Real Estate & Infrastructure Income II Fund, Series "O"	2.1
		Williams Companies, Inc. (The)	1.9
		Bank of Nova Scotia (The)	1.9
		Canadian Natural Resources Limited	1.8
		Dynamic Retirement Income Fund, Series "O"	1.7
		Canadian Pacific Kansas City Ltd.	1.6
		Apple Inc.	1.6
		Intact Financial Corporation	1.6
		McDonald's Corporation	1.6
		TC Energy Corporation	1.6
		JPMorgan Chase & Co.	1.5

By Country / Region ⁽¹⁾	Percentage of net asset value
Canada	59.4
United States	29.8
Cash and Short Term Instruments (Bank Overdraft)	10.1
Ireland	0.6

By Industry ⁽¹⁾⁽²⁾	Percentage of net asset value
Financials	21.7
Fixed Income Funds	11.7
Cash and Short Term Instruments (Bank Overdraft)	10.1
Energy	9.8
Real Estate	5.4
Industrials	5.4
Consumer Discretionary	5.2
Information Technology	4.0
Materials	3.3
Utilities	2.9
Foreign Equity Funds	2.2
Communication Services	1.3
Consumer Staples	1.2
Health Care	0.8

(1) Excludes other net assets (liabilities) and derivatives.

(2) Excludes bonds and debentures.

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