

Dynamic Active Bond ETF (DXBB)

As at September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-8186, or by visiting www.dynamic.ca, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$56,107,000.

By Asset Type	Percentage of net asset value	Top 25 Holdings	Percentage of net asset value
Bonds & Debentures	87.2	Canadian Government Bonds, 2.750%, Sep. 01 30	12.1
Underlying Funds	7.2	Canada Housing Trust, 3.600% Sep. 15 35	8.9
Cash and Short Term Investments (Bank Overdraft)	4.9	Province of Ontario, 4.150% Dec. 02 54	7.0
Other Net Assets (Liabilities)	0.7	Government of Canada, 2.750% Dec. 01 55	5.6
		Government of Canada, 3.50% Mar. 01 28	5.2
		Dynamic Short Term Credit PLUS Fund, Series "ETF"	5.1
		Cash and Short Term Instruments (Bank Overdraft)	4.9
		Province of Ontario, 4.60% Jun. 02 39	3.9
		United States Treasury, 4.250% Aug. 15 35	3.3
		Province of Quebec, 3.10% Dec. 01 51	3.0
		Government of Canada, 2.750% Mar. 01 30	2.1
		United States Treasury, 3.875% Jun. 30 30	2.1
		Dynamic Global Fixed Income Fund, Series "ETF"	2.1
		Province of British Columbia, 3.550% Jun. 18 33	1.9
		Province of Ontario, 2.05% Jun. 02 30	1.7
		SmartCentres Real Estate Investment Trust, 4.737% Aug. 05 31, Series "AB"	1.1
		Canadian Imperial Bank of Commerce, 4.150% Apr. 02 35	1.0
		Rogers Communications Inc., 5.90% Sep. 21 33	0.8
		Fortis Inc., 4.090% Mar. 26 32	0.7
		Brookfield Finance II Inc., 5.43% Dec. 14 32	0.7
		TELUS Corporation, 5.750% Sep. 08 33	0.7
		Definity Financial Corporation, 3.709% Sep. 12 30, Series 1	0.7
		Royal Bank of Canada, 4.279% Feb. 04 35	0.6
		United States Treasury, 4.75% May 15 55	0.6
		Bank of Nova Scotia (The), 5.679% Aug. 02 33	0.6

By Country / Region ⁽¹⁾	Percentage of net asset value
Canada	84.5
United States	9.4
Cash and Short Term Investments (Bank Overdraft)	4.9
Jersey	0.3
France	0.2

By Industry ⁽¹⁾⁽²⁾	Percentage of net asset value
Fixed Income Funds	7.2
Cash and Short Term Investments (Bank Overdraft)	4.9

(1) Excludes other net assets (liabilities) and derivatives.

(2) Excludes bonds and debentures.

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