

Dynamic Active Corporate Bond ETF (DXCB)

As at September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-8186, or by visiting www.dynamic.ca, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$11,321,000.

By Asset Type	Percentage of net asset value	Top 25 Holdings	Percentage of net asset value
Bonds & Debentures	93.5	Cash and Short Term Instruments (Bank Overdraft)	5.9
Cash and Short Term Investments (Bank Overdraft)	5.9	Canadian Imperial Bank of Commerce, 7.150% Jul. 28 82	2.8
Other Net Assets (Liabilities)	0.6	Enbridge Inc., 5.320% Aug. 22 54	2.5
		Enbridge Inc., 4.730% Aug. 22 34	2.3
		United States Treasury, 4.250% Aug. 15 35	2.2
		Toronto-Dominion Bank (The), 4.423%, Oct. 31 35	2.0
		Brookfield Infrastructure Finance ULC, 5.439% Apr. 25 34, Series 9	1.9
		AT&T Inc., 4.850% May 25 47	1.5
		Rogers Communications Inc., 5.90% Sep. 21 33	1.5
		Capital Power Corporation, 3.147% Oct. 01 32	1.5
		Pembina Pipeline Corporation, 5.220% Jun. 28 33	1.5
		Boeing Company (The), 6.528% May 01 34	1.5
		Heathrow Funding Limited, 3.726% Apr. 13 33	1.4
		Blue Owl Capital Inc., 6.750% Apr. 04 29	1.4
		Inter Pipeline Ltd., 5.091% Nov. 27 51	1.4
		Ventas Canada Finance Limited, 3.30% Dec. 01 31, Series "H"	1.4
		Inter Pipeline Ltd., 6.590% Feb. 09 34	1.4
		Chartwell Retirement Residences, 4.400% Nov. 05 29	1.4
		SmartCentres Real Estate Investment Trust, 3.526% Dec. 20 29, Series "U"	1.4
		CHIP Mortgage Trust, 4.244% Jan. 28 50, Class "B"	1.4
		Bank of Nova Scotia (The), 3.836% Sep. 26 30	1.4
		Capital Power Corporation, 8.125% Jun. 05 54	1.4
		Toronto-Dominion Bank (The), 5.177% Apr. 09 34	1.4
		Inter Pipeline Ltd., 6.875% Mar. 26 29	1.4
		Royal Bank of Canada, 5.096% Apr. 03 34	1.4

(1) Excludes other net assets (liabilities) and derivatives.

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