

# Dynamic Active Global Gold ETF (DXAU)

As at September 30, 2025

## SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-8186, or by visiting [www.dynamic.ca](http://www.dynamic.ca), 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$86,670,000.

<b>By Asset Type</b>	<b>Percentage of net asset value</b>	<b>Top 25 Holdings*</b>	<b>Percentage of net asset value</b>
Equities	99.8	Pantoro Limited	7.3
Cash and Short Term Investments (Bank Overdraft)	0.1	G Mining Venture Corporation	7.0
Other Net Assets (Liabilities)	0.1	Snowline Gold Corp.	7.0
		Ramelius Resources Limited	6.8
		Kinross Gold Corporation	6.7
		Lundin Gold Inc.	6.4
		Agnico-Eagle Mines Limited	5.7
		Alamos Gold Inc., Class "A"	5.6
		DPM Metals Inc.	5.4
		ORA Banda Mining Limited	5.3
		Founders Metals Inc	5.2
		Northern Star Resources Limited	5.1
		Andean Silver Limited	4.3
		K92 Mining Inc.	4.2
		Vault Minerals Limited	4.2
		OR Royalties Inc.	3.6
		Wesdome Gold Mines Ltd.	3.2
		Rupert Resources Ltd.	2.5
		Wheaton Precious Metals Corp.	1.8
		Torex Gold Resources Inc.	1.6
		Turaco Gold Limited	0.9
		Cash and Short Term Instruments (Bank Overdraft)	0.1

(1) Excludes other net assets (liabilities) and derivatives.

(2) Excludes bonds and debentures.

\* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.

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