

Dynamic Active U.S. Investment Grade Corporate Bond ETF (DXBU)



SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2024

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-8186, or by visiting www.dynamic.ca, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2024 was \$32,854,000.

By Asset Type	Percentage of net asset value †
Bonds & Debentures	95.0
Cash and Short Term Investments (Bank Overdraft)	2.2
Equities	2.1
Other Net Assets (Liabilities)	0.7

By Country / Region ⁽¹⁾	Percentage of net asset value †
United States	81.0
Canada	5.7
Ireland	4.6
United Kingdom	2.6
Saudi Arabia	2.3
Cash and Short Term Investments (Bank Overdraft)	2.2
Japan	0.9

By Industry ⁽¹⁾⁽²⁾	Percentage of net asset value †
Cash and Short Term Investments (Bank Overdraft)	2.2
Industrials	2.1

Top 25 Holdings	Percentage of net asset value †
U.S. Treasury Notes, 3.375% Sep 15, 2027	3.8
Occidental Petroleum Corp., 5.55% Oct 01, 2034	2.7
Apollo Debt Solutions BDC, 6.90% Apr 13, 2029	2.6
Cash and Short Term Investments (Bank Overdraft)	2.2
Imperial Brands Finance PLC, 5.875% Jul 01, 2034	2.1
Broadcom, Inc., 5.05% Jul 12, 2029	2.1
Diamondback Energy Inc., 5.15% Jan 30, 2030	2.1
South Bow USA Infrastructure Holdings LLC, 5.584% Oct 01, 2034	2.1
Hyundai Capital America, 4.55% Sep 26, 2029	2.1
Citigroup, Inc., 5.411% Sep 19, 2039	2.1
Sonoco Products Co., 4.60% Sep 01, 2029	2.0
Blackstone Private Credit Fund, 4.95% Sep 26, 2027	2.0
South Bow USA Infrastructure Holdings LLC, 6.176% Oct 01, 2054	1.9
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.95% Sep 10, 2034	1.8
U.S. Treasury Bonds, 4.625% May 15, 2054	1.7
Targa Resources Corp., 5.50% Feb 15, 2035	1.7
AltaGas Ltd., 7.20% Oct 15, 2054	1.7
Diamondback Energy Inc., 5.75% Apr 18, 2054	1.7
Uber Technologies, Inc., 4.30% Jan 15, 2030	1.6
Netflix, Inc., 5.40% Aug 15, 2054	1.3
RWE Finance U.S. LLC, 6.25% Apr 16, 2054	1.3
RWE Finance U.S. LLC, 5.875% Apr 16, 2034	1.3
Charter Communications Operating LLC/Charter Communications Operating Capital, 6.10% Jun 01, 2029	1.3
Saudi Arabian Oil Co., 5.25% Jul 17, 2034	1.3
JPMorgan Chase & Co., 6.254% Oct 23, 2034	1.1

(1) Excludes other net assets (liabilities) and derivatives.

(2) Excludes bonds and debentures.

† This refers to transactional net asset value.