

Dynamic Active Global Equity Income ETF (DXGE)

As at September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-8186, or by visiting www.dynamic.ca, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$79,577,000.

By Asset Type	Percentage of net asset value	Top 25 Holdings	Percentage of net asset value
Equities	99.0	Microsoft Corporation	6.2
Cash and Short Term Investments (Bank Overdraft)	0.9	Amazon.com, Inc.	4.7
Other Net Assets (Liabilities)	0.1	Visa Inc., Class "A"	3.7
		Thermo Fisher Scientific Inc.	3.6
		SAP SE	3.5
		Shell PLC	3.4
		Elevance Health Inc.	3.4
		Becton, Dickinson and Company	3.3
		Anheuser-Busch InBev SA/NV	3.0
		National Grid PLC	2.9
		Wells Fargo & Company	2.8
		VINCI SA	2.7
		Prologis, Inc.	2.5
		British American Tobacco PLC	2.4
		Sony Corporation	2.4
		Alphabet Inc., Class "A"	2.3
		AstraZeneca PLC	2.2
		Euronext NV	2.2
		Medtronic PLC	2.2
		Nestlé SA	2.1
		Siemens Aktiengesellschaft	2.1
		NIKE, Inc., Class "B"	2.0
		Merck & Co., Inc.	1.9
		KBC Group NV	1.8
		Capgemini SE	1.8

By Country / Region ⁽¹⁾	Percentage of net asset value
United States	56.7
United Kingdom	10.3
Netherlands	8.7
Germany	6.7
Belgium	4.8
France	4.5
Japan	2.5
Switzerland	2.1
Canada	1.5
Ireland	1.2
Cash and Short Term Investments (Bank Overdraft)	0.9

By Industry ⁽¹⁾⁽²⁾	Percentage of net asset value
Health Care	18.8
Financials	13.6
Information Technology	12.9
Consumer Staples	12.6
Consumer Discretionary	10.7
Industrials	9.1
Real Estate	6.9
Energy	4.9
Utilities	4.7
Communication Services	3.6
Materials	1.2
Cash and Short Term Investments (Bank Overdraft)	0.9

(1) Excludes other net assets (liabilities) and derivatives.

(2) Excludes bonds and debentures.

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