

Dynamic Active Discount Bond ETF (DXDB)



SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2024

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-8186, or by visiting www.dynamic.ca, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2024 was \$547,796,000.

By Asset Type	Percentage of net asset value †	Top 25 Holdings	Percentage of net asset value †
Bonds & Debentures	97.9	Bank of Montreal, 4.537% Dec 18, 2028	6.6
Cash and Short Term Investments (Bank Overdraft)	5.2	Rogers Communications Inc., 2.90% Dec 09, 2030	5.5
Other Net Assets (Liabilities)	(3.1)	Cash and Short Term Instruments (Bank Overdraft)	5.2
		Bank of Nova Scotia, 3.836% Sep 26, 2030	4.9
		Goldman Sachs Group Inc., 2.013% Feb 28, 2029	4.9
		Bank of America Corp., 3.615% Mar 16, 2028	4.4
		AtkinsRealis Group, Inc., 5.70% Mar 26, 2029	4.2
		Wells Fargo & Co., 2.493% Feb 18, 2027	4.1
		Royal Bank of Canada, 4.612% Jul 26, 2027	3.6
		Veren, Inc., 5.503% Jun 21, 2034	2.9
		Capital Power Corp., 3.147% Oct 01, 2032	2.8
		Gibson Energy, Inc., 3.60% Sep 17, 2029	2.7
		Pembina Pipeline Corp., Series 17, 3.53% Dec 10, 2031	2.6
		Pembina Pipeline Corp., Series 15, 3.31% Feb 01, 2030	2.6
		Tourmaline Oil Corp., 2.077% Jan 25, 2028	2.6
		WSP Global, Inc., 2.408% Apr 19, 2028	2.2
		Saputo, Inc., 2.297% Jun 22, 2028	2.1
		Stella-Jones, Inc., 4.312% Oct 01, 2031	2.1
		CGI, Inc., 4.147% Sep 05, 2029	2.0
		Videotron Ltd., 3.625% Jun 15, 2028	2.0
		South Bow Canadian Infrastructure Holdings Ltd., 4.616% Feb 01, 2032	2.0
		WSP Global Inc., 4.12% Sep 12, 2029	2.0
		Waste Connections Inc., 4.50% Jun 14, 2029	1.9
		Tourmaline Oil Corp., 2.529% Feb 12, 2029	1.8
		Cenovus Energy, Inc., 3.50% Feb 07, 2028	1.8

(1) Excludes other net assets (liabilities) and derivatives.

† This refers to transactional net asset value.