

Dynamic Power Small Cap Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at March 31, 2020

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2020 was \$62,843,000.

By Asset Type	Percentage of net asset value †	Top 25 Holdings	Percentage of net asset value †
Equities	98.6	Kinaxis Inc.	7.4
Cash and Short Term Instruments (Bank Overdraft)	1.4	Boyd Group Services Inc.	6.9
		Trisura Group Ltd.	6.8
		Altus Group Limited	6.8
		Callian Group Ltd.	6.3
		Descartes Systems Group Inc. (The)	6.1
		Enghouse Systems Limited	6.0
		People Corporation	5.7
		Richelieu Hardware Ltd.	5.5
		Parkland Fuel Corporation	4.0
		Colliers International Group Inc.	3.6
		Aritzia Inc., Subordinated Voting	3.6
		Andlauer Healthcare Group Inc.	3.5
		InterRent Real Estate Investment Trust	2.7
		goeasy Ltd.	2.6
		Norbord Inc.	2.3
		Allied Properties Real Estate Investment Trust	2.2
		GDI Integrated Facility Services Inc.	2.2
		Wesdome Gold Mines Ltd.	2.1
		Interfor Corporation	1.7
		Park Lawn Corporation	1.6
		Cash and Short Term Instruments (Bank Overdraft)	1.4
		BRP Inc., Subordinated Voting	1.3
		CAE Inc.	1.3
		SilverCrest Metals Inc.	1.1

(1) Excludes other net assets (liabilities) and derivatives.

(2) Excludes bonds and debentures.

† This refers to transactional net asset value.

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