

Dynamic Power Small Cap Fund

As at September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$137,037,448.

By Asset Type	Percentage of net asset value	Top 25 Holdings	Percentage of net asset value
Equities	100.3	Montage Gold Corp.	8.8
Other Net Assets (Liabilities)	-0.1	Aritzia Inc., Subordinated Voting	7.2
Cash and Short Term Instruments (Bank Overdraft)	-0.2	G Mining Venture Corporation	6.4
		goeasy Ltd.	6.4
		Definity Financial Corporation	6.2
		Trisura Group Ltd.	5.3
		MDA Space Limited	4.4
		Topicus.com Inc.	4.3
		K92 Mining Inc.	4.2
		Lumine Group Inc,	4.2
		Wesdome Gold Mines Ltd.	4.1
		Descartes Systems Group Inc. (The)	3.7
		Canaccord Genuity Group Inc.	3.4
		Kinaxis Inc.	3.3
		Hammond Power Solutions Inc.	3.1
		Fireweed Metals Corp.	3.0
		DPM Metals Inc.	3.0
		Highlander Silver Corp.	2.9
		International Petroleum Corporation	2.7
		Spartan Delta Corporation	2.7
		Vitalhub Corp.	2.1
		TFI International Inc.	2.1
		Snowline Gold Corp.	1.9
		Colliers International Group Inc.	1.8
		Torex Gold Resources Inc.	1.3

By Country / Region ⁽¹⁾	Percentage of net asset value
Canada	100.3
Cash and Short Term Instruments (Bank Overdraft)	-0.2

By Industry ⁽¹⁾⁽²⁾	Percentage of net asset value
Materials	37.2
Financials	14.9
Consumer Discretionary	13.6
Information Technology	11.3
Industrials	9.8
Energy	5.4
Communication Services	4.2
Health Care	2.1
Real Estate	1.8
Cash and Short Term Instruments (Bank Overdraft)	-0.2

(1) Excludes other net assets (liabilities) and derivatives.

(2) Excludes bonds and debentures.

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