Dynamic Global Strategic Yield Fund

As at September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was $99,101,817.

By Asset Type	Percentage of net asset value
Equities	54.1
Underlying Funds	24.3
Bonds and Debentures	20.2
Cash and Short Term Instruments (Bank Overdraft)	1.0
Other Net Assets (Liabilities)	0.4

By Country / Region [1]	Percentage of net asset value
United States	49.6
Canada	25.4
United Kingdom	5.6
Netherlands	4.6
Germany	3.5
Belgium	2.6
France	2.5
Ireland	1.4
Japan	1.3
Switzerland	1.2
Cash and Short Term Instruments (Bank Overdraft)	1.0
Taiwan	0.9

By Industry [1][2]	Percentage of net asset value
Fixed Income Funds	18.8
Health Care	9.9
Information Technology	7.7
Financials	7.2
Consumer Staples	6.8
Consumer Discretionary	5.9
Industrials	5.1
Real Estate	3.8
Foreign Equity Funds	3.4
Energy	2.6
Utilities	2.6
Canadian Equity Funds	2.1
Communication Services	1.9
Cash and Short Term Instruments (Bank Overdraft)	1.0
Materials	0.6

Top 25 Holdings	Percentage of net asset value
1832 AM U.S. $ Investment Grade U.S. Corporate Bond Pool, Series "I"	18.8
United States Treasury, 4.250% Aug. 15 35	9.2
United States Treasury, 2.75% Aug. 15 32	3.6
Dynamic Global Infrastructure Fund, Series "O"	3.3
Microsoft Corporation	3.3
United States Treasury, 4.75% May 15 55	3.2
Amazon.com, Inc.	2.6
Dynamic Energy Evolution Fund, Series "O"	2.1
Visa Inc., Class "A"	1.9
Shell PLC	1.8
Thermo Fisher Scientific Inc.	1.8
SAP SE	1.8
Becton, Dickinson and Company	1.8
Elevance Health Inc.	1.7
Wells Fargo & Company	1.6
National Grid PLC	1.6
Anheuser-Busch InBev SA/NV	1.6
VINCI SA	1.5
United States Treasury, 3.875% Mar. 31 27	1.5
Prologis, Inc.	1.4
AstraZeneca PLC	1.3
British American Tobacco PLC	1.2
Medtronic PLC	1.2
Nestlé SA	1.2
Siemens Aktiengesellschaft	1.2

(1) Excludes other net assets (liabilities) and derivatives.
(2) Excludes bonds and debentures.

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