Dynamic Global Infrastructure Class

As at September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The Fund invests in units of Dynamic Global Infrastructure Fund (the "Underlying Fund"). Presented below is the Summary of Investment Portfolio of the Underlying Fund. The simplified prospectus and other information about the Underlying Fund are available on the Internet at www.sedarplus.ca.

The total net asset value of the Fund as at September 30, 2025 was $126,832,616.

By Asset Type	Percentage of net asset value
Equities	95.0
Cash and Short Term Instruments (Bank Overdraft)	4.9
Other Net Assets (Liabilities)	0.1

By Country / Region [1]	Percentage of net asset value
United States	33.7
Canada	19.7
Italy	9.4
France	7.9
Spain	7.7
Cash and Short Term Instruments (Bank Overdraft)	4.9
United Kingdom	4.7
Mexico	3.8
Netherlands	3.6
Switzerland	2.6
Australia	1.9

By Industry [1][2]	Percentage of net asset value
Utilities	37.5
Industrials	30.1
Energy	25.0
Cash and Short Term Instruments (Bank Overdraft)	4.9
Real Estate	1.4
Materials	1.0

Top 25 Holdings	Percentage of net asset value
Cash and Short Term Instruments (Bank Overdraft)	4.9
Enbridge Inc.	4.3
Entergy Corporation	4.2
Aena SME, SA	3.7
Ferrovial, SE	3.6
Capital Power Corporation	3.1
Cheniere Energy, Inc.	3.1
Williams Companies, Inc. (The)	3.0
Italgas S.p.A.	3.0
National Grid PLC	3.0
Southern Company (The)	2.9
AltaGas Ltd.	2.9
Enel SpA	2.9
CMS Energy Corporation	2.8
VINCI SA	2.8
TC Energy Corporation	2.7
Flughafen Zurich AG	2.6
Iberdrola, SA	2.3
Canadian Pacific Kansas City Ltd.	2.3
Aéroports de Paris	2.1
Sempra Energy	2.1
NextEra Energy, Inc.	2.1
Constellation Energy Corporation	2.0
WEC Energy Group, Inc.	2.0
Transurban Group	1.9

(1) Excludes other net assets (liabilities) and derivatives.
(2) Excludes bonds and debentures.

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