

# Dynamic Conservative Yield Private Pool Class

As at September 30, 2025

## SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at [www.dynamic.ca](http://www.dynamic.ca) 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

This Fund invests primarily in mutual funds managed by 1832 Asset Management L.P. The simplified prospectus and other information about the Underlying Funds are available on the Internet at [www.sedarplus.ca](http://www.sedarplus.ca).

The total net asset value of the Fund as at September 30, 2025 was \$393,436,643.

<b>By Asset Type</b>	<b>Percentage of net asset value</b>	<b>Top 25 Holdings*</b>	<b>Percentage of net asset value</b>
Fixed Income Funds	70.0	Dynamic Active Core Bond Private Pool, Series "O"	30.0
Foreign Equity Funds	15.1	Dynamic Tactical Bond Private Pool, Series "O"	20.0
Canadian Equity Funds	15.0	Dynamic Active Credit Strategies Private Pool, Series "O"	20.0
Cash and Short Term Instruments (Bank Overdraft)**	0.0	Dynamic International Dividend Private Pool, Series "O"	15.1
Other Net Assets (Liabilities)	-0.1	Dynamic North American Dividend Private Pool, Series "O"	15.0
		Cash and Short Term Instruments (Bank Overdraft)**	0.0
<b>By Country / Region <sup>(1)</sup></b>	<b>Percentage of net asset value</b>		
Canada	100.1		
Cash and Short Term Instruments (Bank Overdraft)**	0.0		

(1) Excludes other net assets (liabilities) and derivatives.

\* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.

\*\* Percentage of total net asset value is less than 0.05%.

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