

# Dynamic Dividend Advantage Fund

As at September 30, 2025

## SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at [www.dynamic.ca](http://www.dynamic.ca) 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$532,183,898.

<b>By Asset Type</b>	<b>Percentage of net asset value</b>	<b>Top 25 Holdings</b>	<b>Percentage of net asset value</b>
Equities	95.7	Northland Power Inc.	10.0
Cash and Short Term Instruments (Bank Overdraft)	3.8	Enerflex Ltd.	8.4
Other Net Assets (Liabilities)	0.5	Eurofins Scientific SE	7.9
		Bank of Nova Scotia (The)	4.9
		Royal Bank of Canada	4.2
		Toronto-Dominion Bank (The)	4.0
		Cash and Short Term Instruments (Bank Overdraft)	3.8
		iA Financial Corporation Inc.	3.6
		Rogers Communications Inc., Class "B"	3.2
		Power Corporation of Canada	2.9
		Winpak Ltd.	2.8
		Canadian Pacific Kansas City Ltd.	2.4
		TELUS Corporation	2.4
		Canadian National Railway Company	2.4
		Weyerhaeuser Company	2.2
		Restaurant Brands International Inc.	2.2
		United Parcel Service, Inc., Class "B"	2.1
		Medtronic PLC	2.0
		Labrador Iron Ore Royalty Corporation	1.9
		Bank of Montreal	1.9
		Teck Resources Limited, Class "B", Subordinated Voting	1.8
		Toromont Industries Ltd.	1.8
		Barrick Mining Corporation	1.6
		TC Energy Corporation	1.6
		Alimentation Couche-Tard Inc.	1.6

  

<b>By Country / Region <sup>(1)</sup></b>	<b>Percentage of net asset value</b>
Canada	76.9
United States	9.9
Luxembourg	7.9
Cash and Short Term Instruments (Bank Overdraft)	3.8
France	1.0

  

<b>By Industry <sup>(1)(2)</sup></b>	<b>Percentage of net asset value</b>
Financials	24.5
Industrials	17.0
Energy	13.7
Materials	10.3
Utilities	10.0
Communication Services	5.7
Information Technology	4.5
Real Estate	4.1
Cash and Short Term Instruments (Bank Overdraft)	3.8
Consumer Discretionary	2.2
Health Care	2.1
Consumer Staples	1.6

(1) Excludes other net assets (liabilities) and derivatives.

(2) Excludes bonds and debentures.

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