

# Dynamic Financial Services Fund



## SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2024

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at [www.dynamic.ca](http://www.dynamic.ca) 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2024 was \$343,041,000.

<b>By Asset Type</b>	<b>Percentage of net asset value †</b>	<b>Top 25 Holdings</b>	<b>Percentage of net asset value †</b>
Equities	93.4	Toronto-Dominion Bank (The)	6.1
Cash and Short Term Instruments (Bank Overdraft)	4.3	Royal Bank of Canada	5.2
Bonds & Debentures	1.6	Bank of Nova Scotia (The)	4.7
Underlying Funds	0.6	Cash and Short Term Instruments (Bank Overdraft)	4.3
Other Net Assets (Liabilities)	0.1	Element Fleet Management Corp.	4.0
		Visa Inc., Class "A"	4.0
		Sun Life Financial Inc.	3.5
		Fairfax Financial Holdings Limited, Subordinated Voting	3.5
		Brookfield Corporation	3.2
		Apollo Global Management, Inc.	3.2
		Intact Financial Corporation	3.1
		Progressive Corporation (The)	2.9
		Manulife Financial Corporation	2.9
		National Bank of Canada	2.7
		Charles Schwab Corporation (The)	2.6
		Fiserv, Inc.	2.6
		Bank of Montreal	2.5
		ALD SA	2.5
		iA Financial Corporation Inc.	2.4
		Ares Management Corporation	2.3
		Mastercard Incorporated, Class "A"	2.1
		Trisura Group Ltd.	2.0
		Fidelity National Information Services, Inc.	2.0
		Bank of America Corporation	2.0
		Euronext NV	2.0
<b>By Country / Region <sup>(1)</sup></b>	<b>Percentage of net asset value †</b>		
Canada	52.1		
United States	38.1		
Cash and Short Term Instruments (Bank Overdraft)	4.3		
France	2.5		
Netherlands	2.0		
United Kingdom	0.9		
<b>By Industry <sup>(1)(2)</sup></b>	<b>Percentage of net asset value †</b>		
Financials	86.5		
Cash and Short Term Instruments (Bank Overdraft)	4.3		
Industrials	3.6		
Real Estate	1.9		
Consumer Discretionary	1.7		
Fixed Income Funds	0.2		
Foreign Equity Funds	0.1		

(1) Excludes other net assets (liabilities) and derivatives.

(2) Excludes bonds and debentures.

† This refers to transactional net asset value.