

Dynamic Diversified Inflation Focused Fund

As at September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$75,392,708.

By Asset Type	Percentage of net asset value	Top 25 Holdings*	Percentage of net asset value
Underlying Funds	64.4	Dynamic Global Infrastructure Fund, Series "O"	15.8
Bonds and Debentures	20.8	Dynamic Global Real Estate Fund, Series "O"	15.0
Commodities	7.1	Dynamic Precious Metals Fund, Series "O"	7.6
Cash and Short Term Instruments (Bank Overdraft)	6.9	Cash and Short Term Instruments (Bank Overdraft)	6.9
Other Net Assets (Liabilities)	0.8	Dynamic Strategic Mining Class, Series "O"	6.8
		Government of Canada, 4.25% Dec. 01 26, Real Return Bond	6.7
		Gold Bullion (Ounces)	5.7
		Dynamic Strategic Energy Class, Series "O"	4.8
		Government of Canada, 1.25% Dec. 01 47, Real Return Bond	4.6
		Dynamic Premium Yield PLUS Fund, Series "O"	4.0
		Government of Canada, 4.00% Dec. 01 31, Real Return Bond	3.6
		SPDR Gold Shares	3.3
		Dynamic Real Estate & Infrastructure Income II Fund, Series "O"	2.7
		Dynamic Ultra Short Term Bond Fund, Series "O"	2.6
		Toronto-Dominion Bank (The), 4.21% Jun. 01 27	1.9
		Dynamic Credit Absolute Return Fund, Series "OP"	1.7
		Greater Toronto Airports Authority, 7.05% Jun. 12 30, Series 2000-1	1.2
		Canadian Pacific Railway Limited, 2.54% Feb. 28 28	1.0
		Bruce Power L.P., 2.680%, Dec. 21 28	0.9
		Platinum Bars (Ounces)	0.9
		Silver Bullion (Ounces)	0.5
		CGI Inc., 4.147% Sep. 05 29	0.4
		SmartCentres Real Estate Investment Trust, 4.737% Aug. 05 31, Series "AB"	0.3
		Brookfield Infrastructure Finance ULC, 3.41% Oct. 09 29	0.3

By Country / Region ⁽¹⁾	Percentage of net asset value
Canada	89.0
Cash and Short Term Instruments (Bank Overdraft)	6.9
United States	3.3

By Industry ⁽¹⁾⁽²⁾	Percentage of net asset value
Foreign Equity Funds	56.8
Materials	10.4
Cash and Short Term Instruments (Bank Overdraft)	6.9
Fixed Income Funds	4.3

(1) Excludes other net assets (liabilities) and derivatives.

(2) Excludes bonds and debentures.

* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.

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