

# Dynamic Canadian Bond Fund

As at September 30, 2025

## SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at [www.dynamic.ca](http://www.dynamic.ca) 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$2,151,122,382.

<b>By Asset Type</b>	<b>Percentage of net asset value</b>	<b>Top 25 Holdings</b>	<b>Percentage of net asset value</b>
Bonds and Debentures	86.2	Dynamic Short Term Credit PLUS Fund, Series "O"	5.7
Underlying Funds	9.6	Government of Canada, 2.750% Dec. 01 55	4.2
Cash and Short Term Instruments (Bank Overdraft)	3.0	Canada Housing Trust, 3.600% Sep. 15 35	3.4
Other Net Assets (Liabilities)	1.2	Province of Ontario, 2.65% Dec. 02 50	3.1
		Cash and Short Term Instruments (Bank Overdraft)	3.0
		Province of Quebec, 3.10% Dec. 01 51	3.0
		Province of Ontario, 2.90% Jun. 02 49	2.9
		Scotia Mortgage Income Fund, Series "I"	2.6
		Province of Ontario, 4.60% Jun. 02 39	2.5
		Canada Housing Trust, 3.700% Jun. 15 29	2.4
		Government of Canada, 2.00% Dec. 01 51	2.2
		CPPIB Capital Inc., 4.30% Jun. 02 34	1.7
		Canadian Imperial Bank of Commerce, 5.300% Jan. 16 34	1.3
		Province of New Brunswick, 5.000% Aug. 14 54	1.1
		Pembina Pipeline Corporation, 5.020% Jan. 12 32	1.0
		Bank of America Corporation, 3.615% Mar. 16 28	1.0
		Bank of Montreal, 4.976% Jul. 03 34	0.9
		TransCanada PipeLines Limited, 3.80% Apr. 05 27	0.9
		British Columbia Investment Management, 3.40% Jun. 02 30	0.9
		Enbridge Inc., 5.375% Sep. 27 77	0.9
		SmartCentres Real Estate Investment Trust, 3.526% Dec. 20 29, Series "U"	0.9
		Dynamic Active Canadian Bond ETF	0.8
		Toronto-Dominion Bank (The), 4.423%, Oct. 31 35	0.8
		Government of Canada, 1.00% Sep. 01 26	0.8
		Government of Canada, 4.00% Dec. 01 31, Real Return Bond	0.8

(1) Excludes other net assets (liabilities) and derivatives.

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