Dynamic Global Equity Private Pool Class

As at September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was $1,824,170,195.

By Asset Type	Percentage of net asset value
Equities	97.4
Cash and Short Term Instruments (Bank Overdraft)	2.4
Other Net Assets (Liabilities)	0.2

By Country / Region [1]	Percentage of net asset value
United States	63.6
Germany	6.2
United Kingdom	4.4
France	2.8
Cash and Short Term Instruments (Bank Overdraft)	2.4
Canada	2.3
Netherlands	2.3
Israel	2.1
Switzerland	2.0
Taiwan	1.9
China	1.9
Japan	1.8
Singapore	1.2
Denmark	1.2
Brazil	1.1
Belgium	1.0
Argentina	0.9
Sweden	0.7

By Industry [1][2]	Percentage of net asset value
Information Technology	27.1
Financials	14.1
Consumer Discretionary	13.2
Industrials	11.7
Health Care	9.7
Communication Services	9.2
Consumer Staples	6.0
Cash and Short Term Instruments (Bank Overdraft)	2.4
Energy	2.1
Real Estate	1.7
Utilities	1.6
Materials	1.0

Top 25 Holdings	Percentage of net asset value
Microsoft Corporation	3.8
NVIDIA Corporation	2.9
Alphabet Inc., Class "A"	2.8
Cash and Short Term Instruments (Bank Overdraft)	2.4
Visa Inc., Class "A"	2.2
Amazon.com, Inc.	2.1
UnitedHealth Group Incorporated	1.9
Meta Platforms, Inc., Class "A"	1.7
Walmart Inc.	1.7
Apple Inc.	1.6
AppLovin Corporation, Class "A"	1.5
JPMorgan Chase & Co.	1.5
MongoDB, Inc.	1.5
Cloudflare, Inc., Class "A"	1.5
Shopify Inc., Class "A"	1.4
Uber Technologies, Inc.	1.4
Oracle Corporation	1.3
Howmet Aerospace Inc.	1.3
Snowflake Inc., Class "A"	1.3
Philip Morris International Inc.	1.3
Thermo Fisher Scientific Inc.	1.2
Sea Limited, ADR	1.2
SAP SE	1.2
Elevance Health Inc.	1.2
Safran SA	1.1

(1) Excludes other net assets (liabilities) and derivatives.
(2) Excludes bonds and debentures.

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