



## SUMMARY OF INVESTMENT PORTFOLIO

Portfolio Breakdown as at March 31, 2020

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at [www.dynamic.ca](http://www.dynamic.ca) 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

This Fund invests primarily in mutual funds managed by 1832 Asset Management L.P. The simplified prospectus, annual information form and other information about the Underlying Funds are available on the Internet at [www.sedar.com](http://www.sedar.com).

The total net asset value of the Fund as at March 31, 2020 was \$247,618,000.

### Long-Term Asset Allocation

Asset Classes	Style	Components	Current Weight
30% Canadian Equities	Equity Income	Dynamic Equity Income Fund, Series "O"	8.5%
	Value	Dynamic Dividend Advantage Fund, Series "O"	5.5%
	Equity Income	Dynamic Small Business Fund, Series "O"	5.4%
	Growth	Cambridge Canadian Equity Corporate Class, Series "I"	8.2%
20% Foreign Equities	Value	Dynamic Global Dividend Fund, Series "O"	2.1%
	Thematic	Dynamic Global Infrastructure Fund, Series "O"	3.6%
	Core	Dynamic Global Equity Fund, Series "O"	4.0%
	Value	Mackenzie Global Dividend Fund, Series "O"	5.9%
50% Fixed Income	Growth	Mackenzie Ivy Foreign Equity Fund, Series "O"	4.3%
	Active	Dynamic Canadian Bond Fund, Series "O"	18.6%
	Blend	CI Signature Corporate Bond Fund, Series "I"	5.0%
Cash and Other Net Assets (Liabilities)	Active	Dynamic Total Return Bond Fund, Series "O"	18.4%
	Global Multi-Sector	PIMCO Monthly Income Fund (Canada), Series "I"	10.5%
	n/a	n/a	0.0%

Top Holdings*	Percentage of net asset value
Dynamic Canadian Bond Fund, Series "O"	18.6
Dynamic Total Return Bond Fund, Series "O"	18.4
PIMCO Monthly Income Fund (Canada), Series "I"	10.5
Dynamic Equity Income Fund, Series "O"	8.5
Cambridge Canadian Equity Corporate Class, Series "I"	8.2
Mackenzie Global Dividend Fund, Series "O"	5.9
Dynamic Dividend Advantage Fund, Series "O"	5.5
Dynamic Small Business Fund, Series "O"	5.4
CI Signature Corporate Bond Fund, Series "I"	5.0
Mackenzie Ivy Foreign Equity Fund, Series "O"	4.3
Dynamic Global Equity Fund, Series "O"	4.0
Dynamic Global Infrastructure Fund, Series "O"	3.6
Dynamic Global Dividend Fund, Series "O"	2.1
Cash and Short Term Instruments (Bank Overdraft)**	0.0

\* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.

\*\* Percentage of total net asset value is less than 0.05%.