Dynamic Global Growth Opportunities Fund

As at September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was $215,670,404.

By Asset Type	Percentage of net asset value
Long Positions	
Equities	79.9
Cash and Short Term Instruments (Bank Overdraft)	21.3
Other Net Assets (Liabilities)	1.4
Total Long Positions	**102.6**
Short Positions	
Equities	-2.6
Total Short Positions	**-2.6**

By Country / Region [1]	Percentage of net asset value
Long Positions	
United States	70.2
Cash and Short Term Instruments (Bank Overdraft)	21.3
Israel	6.5
United Kingdom	2.0
Norway	1.2
Brazil**	0.0
Short Positions	
United States	-2.6

By Industry [1][2]	Percentage of net asset value
Long Positions	
Information Technology	52.8
Cash and Short Term Instruments (Bank Overdraft)	21.3
Health Care	9.7
Consumer Discretionary	9.0
Industrials	7.8
Financials	0.6
Materials**	0.0
Short Positions	
Consumer Staples	-2.6

Top 25 Holdings	Percentage of net asset value
Long Positions	
Cash and Short Term Instruments (Bank Overdraft)	21.3
AppLovin Corporation, Class "A"	5.7
Jfrog Ltd.	5.1
Cloudflare, Inc., Class "A"	4.8
Snowflake Inc., Class "A"	4.6
AppFolio, Inc., Class "A"	4.4
Varonis Systems, Inc.	3.8
Astera Labs, Inc.	3.7
Axon Enterprise, Inc.	3.7
Mirum Pharmaceuticals, Inc.	3.6
Affirm Holdings, Inc.	3.6
CrowdStrike Holdings, Inc., Class "A"	3.4
Lumentum Holdings Inc.	3.2
Carvana Co.	3.2
iRhythm Technologies, Inc.	3.1
Dutch Bros Inc., Class "A"	3.0
Insmed Incorporated	3.0
Rush Street Interactive, Inc.	2.8
Aerovironment Inc	2.7
CoreWeave Inc.	2.3
Automation Anywhere, Inc.	2.1
Wise PLC, Class "A"	2.0
Datadog, Inc., Class "A"	2.0
NextVision Stabilized Systems, Ltd.	1.5
Opera Limited, ADR	1.2
Short Positions	
Campbell Soup Company	-2.6

(1) Excludes other net assets (liabilities) and derivatives.
(2) Excludes bonds and debentures.
** Percentage of total net asset value is less than 0.05%.

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