Dynamic Active Growth ETF Portfolio

As at September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

This Fund invests primarily in mutual funds managed by 1832 Asset Management L.P. The simplified prospectus and other information about the Underlying Funds are available on the Internet at www.sedarplus.ca.

The total net asset value of the Fund as at September 30, 2025 was $140,066,117.

By Asset Type	Percentage of net asset value
Foreign Equity Funds	60.0
Fixed Income Funds	19.8
Canadian Equity Funds	18.7
Cash and Short Term Instruments (Bank Overdraft)	1.0
Alternative Fixed Income Funds	0.8
Other Net Assets (Liabilities)	-0.3

By Country / Region [1]	Percentage of net asset value
Canada	99.3
Cash and Short Term Instruments (Bank Overdraft)	1.0

Top 25 Holdings*	Percentage of net asset value
Dynamic Active Global Equity Income ETF	23.9
Dynamic Active Canadian Dividend ETF	18.7
Dynamic Active U.S. Equity ETF	17.1
Dynamic Active International Dividend ETF	12.7
Dynamic Active U.S. Investment Grade Corporate Bond ETF	4.1
Dynamic Active Discount Bond ETF	3.3
Dynamic Active Canadian Bond ETF	3.1
Dynamic Active Bond ETF	3.1
Dynamic Active Tactical Bond ETF	2.7
Dynamic Active Crossover Bond ETF	2.4
Dynamic Active Emerging Markets ETF	2.4
Dynamic Active Enhanced Yield Covered Options ETF	2.0
Dynamic Global Fixed Income Fund, Series "ETF"	1.0
Cash and Short Term Instruments (Bank Overdraft)	1.0
Dynamic Active Global Infrastructure ETF	1.0
Dynamic Active Real Estate ETF	1.0
Dynamic Short Term Credit PLUS Fund, Series "ETF"	0.8

(1) Excludes other net assets (liabilities) and derivatives.
* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.

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