

# Dynamic Active Balanced ETF Portfolio

As at September 30, 2025

## SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at [www.dynamic.ca](http://www.dynamic.ca) 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

This Fund invests primarily in mutual funds managed by 1832 Asset Management L.P. The simplified prospectus and other information about the Underlying Funds are available on the Internet at [www.sedarplus.ca](http://www.sedarplus.ca).

The total net asset value of the Fund as at September 30, 2025 was \$149,674,505.

<b>By Asset Type</b>	<b>Percentage of net asset value</b>	<b>Top 25 Holdings*</b>	<b>Percentage of net asset value</b>
Foreign Equity Funds	45.7	Dynamic Active Global Equity Income ETF	18.2
Fixed Income Funds	37.7	Dynamic Active Canadian Dividend ETF	14.3
Canadian Equity Funds	14.3	Dynamic Active U.S. Equity ETF	13.0
Alternative Fixed Income Funds	1.6	Dynamic Active International Dividend ETF	9.7
Cash and Short Term Instruments (Bank Overdraft)	1.0	Dynamic Active U.S. Investment Grade Corporate Bond ETF	7.9
Other Net Assets (Liabilities)	-0.3	Dynamic Active Discount Bond ETF	6.3
		Dynamic Active Canadian Bond ETF	5.9
		Dynamic Active Bond ETF	5.9
		Dynamic Active Tactical Bond ETF	5.1
		Dynamic Active Crossover Bond ETF	4.7
		Dynamic Global Fixed Income Fund, Series "ETF"	2.0
		Dynamic Active Emerging Markets ETF	1.8
		Dynamic Short Term Credit PLUS Fund, Series "ETF"	1.6
		Dynamic Active Enhanced Yield Covered Options ETF	1.5
		Cash and Short Term Instruments (Bank Overdraft)	1.0
		Dynamic Active Real Estate ETF	0.7
		Dynamic Active Global Infrastructure ETF	0.7

  

<b>By Country / Region <sup>(1)</sup></b>	<b>Percentage of net asset value</b>
Canada	99.3
Cash and Short Term Instruments (Bank Overdraft)	1.0

(1) Excludes other net assets (liabilities) and derivatives.

\* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.

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