

# Dynamic Active Income ETF Portfolio

As at September 30, 2025

## SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at [www.dynamic.ca](http://www.dynamic.ca) 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

This Fund invests primarily in mutual funds managed by 1832 Asset Management L.P. The simplified prospectus and other information about the Underlying Funds are available on the Internet at [www.sedarplus.ca](http://www.sedarplus.ca).

The total net asset value of the Fund as at September 30, 2025 was \$58,364,617.

<b>By Asset Type</b>	<b>Percentage of net asset value</b>	<b>Top 25 Holdings*</b>	<b>Percentage of net asset value</b>
Fixed Income Funds	70.2	Dynamic Active U.S. Investment Grade Corporate Bond ETF	14.6
Foreign Equity Funds	20.1	Dynamic Active Discount Bond ETF	11.7
Canadian Equity Funds	6.3	Dynamic Active Canadian Bond ETF	11.0
Alternative Fixed Income Funds	2.9	Dynamic Active Bond ETF	11.0
Cash and Short Term Instruments (Bank Overdraft)	1.6	Dynamic Active Tactical Bond ETF	9.5
Other Net Assets (Liabilities)	-1.1	Dynamic Active Crossover Bond ETF	8.8
		Dynamic Active Global Equity Income ETF	8.0
		Dynamic Active Canadian Dividend ETF	6.3
		Dynamic Active U.S. Equity ETF	5.7
		Dynamic Active International Dividend ETF	4.3
		Dynamic Global Fixed Income Fund, Series "ETF"	3.6
		Dynamic Short Term Credit PLUS Fund, Series "ETF"	2.9
		Cash and Short Term Instruments (Bank Overdraft)	1.6
		Dynamic Active Emerging Markets ETF	0.8
		Dynamic Active Enhanced Yield Covered Options ETF	0.7
		Dynamic Active Real Estate ETF	0.3
		Dynamic Active Global Infrastructure ETF	0.3

(1) Excludes other net assets (liabilities) and derivatives.

\* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.

Dynamic® is a registered trademark of The Bank of Nova Scotia, used under license by, and is a division of, 1832 Asset Management L.P.

© Copyright 2025 The Bank of Nova Scotia. All rights reserved.