

# Dynamic Global Equity Fund

As at September 30, 2025

## SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at [www.dynamic.ca](http://www.dynamic.ca) 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$1,112,910,616.

<b>By Asset Type</b>	<b>Percentage of net asset value</b>	<b>Top 25 Holdings</b>	<b>Percentage of net asset value</b>
Equities	99.6	Sampo OYJ, Series "A"	5.0
Other Net Assets (Liabilities)	0.3	Stora Enso OYJ, Series "R"	4.7
Cash and Short Term Instruments (Bank Overdraft)	0.1	Techtronic Industries Company Limited	4.5
		NEC Corporation	4.3
		Alphabet Inc., Class "A"	3.9
		Samsung Electronics Co., Ltd.	3.8
		Microsoft Corporation	3.8
		ITOCHU Corporation	3.5
		Booking Holdings Inc.	3.4
		Eurofins Scientific SE	3.3
		Visa Inc., Class "A"	3.0
		Valero Energy Corporation	3.0
		DSV Panalpina A/S	3.0
		Booz Allen Hamilton Holding Corporation	3.0
		Capgemini SE	2.9
		UnitedHealth Group Incorporated	2.8
		Sony Corporation	2.8
		ICON PLC	2.8
		Kuehne & Nagel International AG	2.7
		Anglo American PLC	2.6
		Intertek Group PLC	2.5
		adidas AG	2.2
		Elevance Health Inc.	2.2
		Rio Tinto PLC	2.1
		Sumitomo Mitsui Financial Group, Inc.	2.1

  

<b>By Country / Region <sup>(1)</sup></b>	<b>Percentage of net asset value</b>
United States	27.3
Japan	14.2
United Kingdom	11.0
Finland	9.6
Switzerland	4.7
Hong Kong	4.5
Singapore	3.9
South Korea	3.9
Ireland	3.6
Luxembourg	3.3
Denmark	3.0
France	2.9
Germany	2.3
India	2.0
Mexico	1.8
Taiwan	1.4
Norway	0.2
Cash and Short Term Instruments (Bank Overdraft)	0.1

  

<b>By Industry <sup>(1)(2)</sup></b>	<b>Percentage of net asset value</b>
Information Technology	20.6
Financials	20.0
Consumer Discretionary	15.1
Industrials	15.0
Materials	11.9
Health Care	7.9
Communication Services	3.9
Energy	3.3
Consumer Staples	1.9
Cash and Short Term Instruments (Bank Overdraft)	0.1

(1) Excludes other net assets (liabilities) and derivatives.

(2) Excludes bonds and debentures.

Dynamic® is a registered trademark of The Bank of Nova Scotia, used under license by, and is a division of, 1832 Asset Management L.P.

© Copyright 2025 The Bank of Nova Scotia. All rights reserved.