

# Dynamic U.S. Strategic Yield Fund

As at September 30, 2025

## SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at [www.dynamic.ca](http://www.dynamic.ca) 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$177,212,516.

<b>By Asset Type</b>	<b>Percentage of net asset value</b>	<b>Top 25 Holdings</b>	<b>Percentage of net asset value</b>
Equities	74.4	United States Treasury, 4.00% Jul. 31 30	6.3
Bonds and Debentures	23.3	Microsoft Corporation	5.3
Underlying Funds	3.1	United States Treasury, 4.250% Nov. 15 34	3.7
Other Net Assets (Liabilities)	0.2	Amazon.com, Inc.	3.4
Cash and Short Term Instruments (Bank Overdraft)	-1.0	Apple Inc.	3.2
		JPMorgan Chase & Co.	2.9
		Meta Platforms, Inc., Class "A"	2.6
		United States Treasury, 4.125% Jul. 31 31	2.5
		Thermo Fisher Scientific Inc.	2.5
		Intuit Inc.	2.3
		Visa Inc., Class "A"	2.2
		Oracle Corporation	2.2
		Dynamic Credit Opportunities Fund, Series "OP"	2.1
		United States Treasury, 3.875% Aug. 15 33	2.1
		Emerson Electric Co.	1.9
		Cisco Systems, Inc.	1.9
		CRH PLC	1.8
		Analog Devices, Inc.	1.8
		Danaher Corporation	1.8
		Exxon Mobil Corporation	1.8
		Home Depot, Inc. (The)	1.8
		NIKE, Inc., Class "B"	1.7
		Mondelez International, Inc., Class "A"	1.7
		Medtronic PLC	1.6
		Johnson & Johnson	1.6

  

<b>By Country / Region <sup>(1)</sup></b>	<b>Percentage of net asset value</b>
United States	93.3
Canada	5.7
Ireland	1.8
Cash and Short Term Instruments (Bank Overdraft)	-1.0

  

<b>By Industry <sup>(1)(2)</sup></b>	<b>Percentage of net asset value</b>
Information Technology	19.7
Financials	10.1
Health Care	10.0
Consumer Discretionary	9.4
Industrials	5.4
Real Estate	4.7
Consumer Staples	3.8
Energy	3.2
Materials	3.0
Communication Services	2.6
Utilities	2.5
Fixed Income Funds	2.1
Foreign Equity Funds	1.0
Cash and Short Term Instruments (Bank Overdraft)	-1.0

(1) Excludes other net assets (liabilities) and derivatives.

(2) Excludes bonds and debentures.

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