

# Dynamic Strategic Yield Class

As at September 30, 2025

## SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at [www.dynamic.ca](http://www.dynamic.ca) 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$857,077,073.

<b>By Asset Type</b>	<b>Percentage of net asset value</b>	<b>Top 25 Holdings</b>	<b>Percentage of net asset value</b>
Equities	49.5	Cash and Short Term Instruments (Bank Overdraft)	11.0
Underlying Funds	24.3	1832 AM U.S. \$ Investment Grade U.S. Corporate Bond Pool, Series "I"	5.1
Bonds and Debentures	15.2	Dynamic Short Term Credit PLUS Fund, Series "O"	4.5
Cash and Short Term Instruments (Bank Overdraft)	11.0	Dynamic Total Return Bond Fund, Series "O"	4.2
Other Net Assets (Liabilities)**	0.0	Government of Canada, 1.25% Mar. 01 27	3.5
		United States Treasury, 2.75% Aug. 15 32	3.2
		Government of Canada, 1.50% Dec. 01 31	2.5
		Royal Bank of Canada	2.5
		Toronto-Dominion Bank (The)	2.4
		United States Treasury, 4.125% Sep. 30 27	2.4
		Microsoft Corporation	2.4
		United States Treasury, 3.00% Aug. 15 52	2.3
		1832 AM Investment Grade Canadian Corporate Bond Pool, Series "I"	2.2
		Enbridge Inc.	2.1
		Williams Companies, Inc. (The)	2.0
		Dynamic Real Estate & Infrastructure Income II Fund, Series "O"	1.9
		Bank of Nova Scotia (The)	1.9
		Canadian Natural Resources Limited	1.8
		Apple Inc.	1.6
		Canadian Pacific Kansas City Ltd.	1.6
		Intact Financial Corporation	1.6
		Dynamic Retirement Income Fund, Series "O"	1.6
		Starwood Global Opportunity Fund XI, LP, Restricted	1.6
		McDonald's Corporation	1.6
		TC Energy Corporation	1.5

  

<b>By Country / Region <sup>(1)</sup></b>	<b>Percentage of net asset value</b>
Canada	55.7
United States	32.6
Cash and Short Term Instruments (Bank Overdraft)	11.0
Ireland	0.7

  

<b>By Industry <sup>(1)(2)</sup></b>	<b>Percentage of net asset value</b>
Financials	21.5
Fixed Income Funds	11.8
Cash and Short Term Instruments (Bank Overdraft)	11.0
Energy	8.7
Real Estate	6.3
Industrials	5.3
Consumer Discretionary	5.2
Information Technology	4.0
Foreign Equity Funds	3.1
Consumer Staples	2.0
Materials	1.9
Utilities	1.9
Communication Services	1.3
Health Care	0.8

(1) Excludes other net assets (liabilities) and derivatives.

(2) Excludes bonds and debentures.

\*\* Percentage of total net asset value is less than 0.05%.

Dynamic® is a registered trademark of The Bank of Nova Scotia, used under license by, and is a division of, 1832 Asset Management L.P.

© Copyright 2025 The Bank of Nova Scotia. All rights reserved.