

Dynamic Total Return Bond Class

As at September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$97,266,259.

By Asset Type	Percentage of net asset value	Top 25 Holdings	Percentage of net asset value
Bonds and Debentures	96.1	Canadian Government Bonds, 3.250%, Jun. 01 35	6.9
Other Net Assets (Liabilities)	2.5	Canada Housing Trust, 3.600% Sep. 15 35	5.7
Underlying Funds	1.6	Canadian Government Bonds, 3.250%, Dec. 01 35	5.4
Cash and Short Term Instruments (Bank Overdraft)	-0.2	Province of Ontario, 4.150% Jun. 02 34	4.7
		Government of Canada, 2.75% Sep. 01 27	3.3
		Province of Quebec, 4.40% Dec. 01 55	2.9
		Canada Housing Trust, 3.50% Dec. 15 34	2.7
		Province of Ontario, 2.25% Dec. 02 31	2.7
		Government of Canada, 1.75% Dec. 01 53	2.4
		Province of Ontario, 4.150% Dec. 02 54	2.0
		Province of Quebec, 2.85% Dec. 01 53	2.0
		1832 AM U.S. \$ Investment Grade U.S. Corporate Bond Pool, Series "I"	1.4
		Bank of Montreal, 4.537% Dec. 18 28	1.4
		Province of British Columbia, 2.95% Jun. 18 50	1.3
		Toronto-Dominion Bank (The), 4.423%, Oct. 31 35	1.3
		Bank of Nova Scotia (The), 3.734%, Jun. 27 31	1.2
		Province of Quebec, 3.10% Dec. 01 51	1.1
		United States Treasury, 2.75% Aug. 15 32	1.0
		Province of British Columbia, 4.25% Dec. 18 53	1.0
		Province of Alberta, 1.65% Jun. 01 31	1.0
		Manulife Financial Corporation, 4.061% Feb. 24 32	1.0
		Rogers Communications Inc., 5.000% Dec. 17 81	1.0
		Brookfield Infrastructure Finance ULC, 3.41% Oct. 09 29	0.9
		H&R Real Estate Investment Trust, 2.633% Feb. 19 27	0.9
		Inter Pipeline Ltd., 3.983% Nov. 25 31	0.9

(1) Excludes other net assets (liabilities) and derivatives.

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