Dynamic Advantage Bond Class

As at September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was $86,255,572.

By Asset Type	Percentage of net asset value
Underlying Funds	51.1
Bonds and Debentures	48.0
Other Net Assets (Liabilities)	0.6
Cash and Short Term Instruments (Bank Overdraft)	0.3

By Country / Region [1]	Percentage of net asset value
Canada	91.9
United States	7.2
Cash and Short Term Instruments (Bank Overdraft)	0.3

By Industry [1][2]	Percentage of net asset value
Fixed Income Funds	35.0
Financials	16.1
Cash and Short Term Instruments (Bank Overdraft)	0.3

Top 25 Holdings	Percentage of net asset value
Dynamic High Yield Bond Fund, Series "O"	17.4
1832 AM Investment Grade Canadian Corporate Bond Pool, Series "I"	17.0
Dynamic Short Term Credit PLUS Fund, Series "O"	9.8
Government of Canada, 1.50% Dec. 01 44, Real Return Bond	7.4
United States Treasury, 4.250% Aug. 15 35	6.8
Dynamic Global Fixed Income Fund, Series "O"	6.3
Government of Canada, 3.00% Dec. 01 36, Real Return Bond	5.7
Province of Ontario, 2.65% Dec. 02 50	3.9
Government of Canada, 3.250% Dec. 01 34	3.1
Province of Quebec, 3.10% Dec. 01 51	2.7
Videotron Ltd., 4.50% Jan. 15 30	2.5
Government of Canada, 2.750% Dec. 01 55	1.9
Canada Housing Trust, 3.600% Sep. 15 35	1.8
Province of Manitoba, 2.85% Sep. 05 46	1.5
Inter Pipeline Ltd., 6.625% Nov. 19 79, Series 19-B	1.4
Enbridge Inc., 6.250% Mar. 01 78	1.4
Province of Nova Scotia, 3.15% Dec. 01 51	1.3
Province of New Brunswick, 5.000% Aug. 14 54	1.2
Province of Newfoundland, 2.65% Oct. 17 50	0.9
City of Toronto, 2.80% Nov. 22 49	0.7
Province of Ontario, 2.90% Jun. 02 49	0.7
Province of British Columbia, 3.550% Jun. 18 33	0.7
Newfoundland and Labrador Hydro, 4.10% Oct. 17 54	0.7
Scotia Mortgage Income Fund, Series "I"	0.6
United States Treasury, 3.00% Aug. 15 52	0.4

(1) Excludes other net assets (liabilities) and derivatives.

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