Dynamic Corporate Bond Strategies Class

As at September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was $16,884,707.

By Asset Type	Percentage of net asset value
Bonds and Debentures	91.5
Underlying Funds	6.9
Cash and Short Term Instruments (Bank Overdraft)	1.5
Other Net Assets (Liabilities)	0.1

By Country / Region [1]	Percentage of net asset value
Canada	74.4
United States	20.8
Ireland	1.8
Cash and Short Term Instruments (Bank Overdraft)	1.5
Jersey	0.8
France	0.5
Saudi Arabia	0.1

Top 25 Holdings	Percentage of net asset value
1832 AM U.S. $ Investment Grade U.S. Corporate Bond Pool, Series "I"	5.7
United States Treasury, 4.250% Aug. 15 35	3.0
Enbridge Inc., 5.375% Sep. 27 77	1.6
Cash and Short Term Instruments (Bank Overdraft)	1.5
AerCap Ireland Capital Designated Activity Company/Global Aviation Trust, 3.30% Jan. 30 32	1.4
Charter Communications Operating, LLC, 3.900% Jun. 01 52	1.4
Inter Pipeline Ltd., 6.38% Feb. 17 33	1.3
Inter Pipeline Ltd., 3.983% Nov. 25 31	1.3
Toronto-Dominion Bank (The), 4.423%, Oct. 31 35	1.3
Dynamic Active U.S. Investment Grade Corporate Bond ETF	1.2
Canadian Government Bonds, 2.750%, Sep. 01 30	1.2
Brookfield Infrastructure Finance ULC, 3.41% Oct. 09 29	1.2
Toronto-Dominion Bank (The), 5.177% Apr. 09 34	1.1
FS KKR Capital Corp., 2.625% Jan. 15 27	1.1
Canadian Imperial Bank of Commerce, 4.150% Apr. 02 35	1.1
SmartCentres Real Estate Investment Trust, 4.737% Aug. 05 31, Series "AB"	1.1
Rogers Communications Inc., 5.000% Dec. 17 81	1.0
Enbridge Inc., 8.747% Jan. 15 84	1.0
Rogers Communications Inc., 6.68% Nov. 04 39	1.0
Inter Pipeline Ltd., 6.625% Nov. 19 79, Series 19-B	1.0
Bank of Nova Scotia (The), 3.734%, Jun. 27 31	1.0
Inter Pipeline Ltd., 5.849% May 18 32	1.0
Toronto-Dominion Bank (The), 7.283% Oct. 31 82	1.0
United States Treasury, 4.75% May 15 55	1.0
Pembina Pipeline Corporation, 5.020% Jan. 12 32	1.0

(1) Excludes other net assets (liabilities) and derivatives.

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