

Dynamic Strategic Mining Class

As at September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$121,593,744.

By Asset Type	Percentage of net asset value	Top 25 Holdings	Percentage of net asset value
Equities	96.2	WA1 Resources Ltd	7.7
Cash and Short Term Instruments (Bank Overdraft)	2.4	NexGen Energy Ltd.	7.2
Underlying Funds	1.4	Canalaska Uranium Ltd	7.1
Warrants	0.1	Alamos Gold Inc., Class "A"	5.6
Other Net Assets (Liabilities)	-0.1	Felix Gold Limited	5.5
		Atex Resources Inc.	5.4
		NGEx Minerals Ltd.	4.9
		Ramelius Resources Limited	4.7
		Marimaca Copper Corp.	4.5
		Antofagasta PLC	4.3
		Magna Mining Inc.,	3.8
		Trigg Minerals Limited	3.8
		Ivanhoe Mines Ltd.	3.0
		Gladiator Metals Corp.	2.8
		Midnight Sun Mining Corp.	2.7
		ORA Banda Mining Limited	2.5
		Cash and Short Term Instruments (Bank Overdraft)	2.4
		Fireweed Metals Corp.	2.4
		Larvotto Resources Ltd.	2.2
		Waratah Minerals Limited	1.9
		G Mining Venture Corporation	1.8
		Cameco Corporation	1.7
		Warriedar Resources Limited	1.5
		OR Royalties Inc.	1.4
		Sprott Physical Uranium Trust, Closed End Fund	1.4

By Country / Region ⁽¹⁾	Percentage of net asset value
Canada	61.9
Australia	31.5
United Kingdom	4.3
Cash and Short Term Instruments (Bank Overdraft)	2.4

By Industry ⁽¹⁾⁽²⁾	Percentage of net asset value
Materials	87.4
Energy	8.9
Cash and Short Term Instruments (Bank Overdraft)	2.4
Financials	1.4

(1) Excludes other net assets (liabilities) and derivatives.

(2) Excludes bonds and debentures.

Dynamic® is a registered trademark of The Bank of Nova Scotia, used under license by, and is a division of, 1832 Asset Management L.P.

© Copyright 2025 The Bank of Nova Scotia. All rights reserved.