

# Dynamic Strategic Resource Class

## SUMMARY OF INVESTMENT PORTFOLIO

As at March 31, 2020

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at [www.dynamic.ca](http://www.dynamic.ca) 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2020 was \$49,454,000.

By Asset Type	Percentage of net asset value †	Top 25 Holdings	Percentage of net asset value †
Equities	83.0	Cash and Short Term Instruments (Bank Overdraft)	17.5
Cash and Short Term Instruments (Bank Overdraft)	17.5	Northern Star Resources Limited	7.3
Other Net Assets (Liabilities)	-0.5	Agnico-Eagle Mines Limited	6.0
		TC Energy Corporation	5.3
		Bellevue Gold Limited	5.3
		Wesdome Gold Mines Ltd.	4.5
		SSR Mining Inc.	4.2
		Suncor Energy Inc.	4.1
		Jupiter Mines Limited	4.0
		Gibson Energy Inc.	3.9
		Steel Reef Infrastructure Corp., Restricted	3.6
		Canadian Natural Resources Limited	3.0
		Fortis Inc.	3.0
		Ørsted A/S	2.7
		Chevron Corporation	2.6
		Newmont Goldcorp Corporation	2.6
		ConocoPhillips	2.6
		NexGen Energy Ltd.	2.6
		BP PLC, Sponsored ADR	2.4
		Total SA, Sponsored ADR	2.4
		Great Bear Resources Ltd.	1.9
		Pembina Pipeline Corporation	1.9
		Gold Road Resources Limited	1.8
		NextEra Energy Partners, LP	1.2
		Parkland Fuel Corporation	1.2

  

By Country / Region <sup>(1)</sup>	Percentage of net asset value †
Canada	47.3
Australia	19.2
Cash and Short Term Instruments (Bank Overdraft)	17.5
United States	9.0
Denmark	2.7
United Kingdom	2.4
France	2.4

  

By Industry <sup>(1)(2)</sup>	Percentage of net asset value †
Gold & Precious Metals	35.8
Energy	35.7
Cash and Short Term Instruments (Bank Overdraft)	17.5
Utilities	6.9
Metals & Minerals	4.6

(1) Excludes other net assets (liabilities) and derivatives.

(2) Excludes bonds and debentures.

† This refers to transactional net asset value.