

Dynamic Strategic Energy Class

As at September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$14,077,232.

By Asset Type	Percentage of net asset value	Top 25 Holdings*	Percentage of net asset value
Equities	98.8	Williams Companies, Inc. (The)	7.0
Cash and Short Term Instruments (Bank Overdraft)	1.9	Enbridge Inc.	6.5
Other Net Assets (Liabilities)	-0.7	Suncor Energy Inc.	6.5
		Keyera Corp.	6.5
		Tourmaline Oil Corp.	6.4
		NuVista Energy Ltd.	6.1
		Cheniere Energy, Inc.	6.0
		ARC Resources Ltd.	5.9
		Shell PLC, ADR	5.8
		TechnipFMC PLC	5.7
		Canadian Natural Resources Limited	5.4
		Targa Resources Corp	5.0
		TC Energy Corporation	4.8
		Exxon Mobil Corporation	4.7
		Topaz Energy Corp.	3.9
		PrairieSky Royalty Ltd.	3.7
		Headwater Exploration Inc.	3.3
		EQT Corporation	3.0
		Expand Energy Corporation	2.6
		Cash and Short Term Instruments (Bank Overdraft)	1.9

By Country / Region ⁽¹⁾	Percentage of net asset value
Canada	54.0
United States	33.3
Netherlands	5.8
United Kingdom	5.7
Cash and Short Term Instruments (Bank Overdraft)	1.9

By Industry ⁽¹⁾⁽²⁾	Percentage of net asset value
Energy	98.8
Cash and Short Term Instruments (Bank Overdraft)	1.9

(1) Excludes other net assets (liabilities) and derivatives.

(2) Excludes bonds and debentures.

* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.

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