Dynamic Global Discovery Class

As at September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was $141,088,429.

By Asset Type	Percentage of net asset value
Equities	99.6
Other Net Assets (Liabilities)	0.2
Cash and Short Term Instruments (Bank Overdraft)	0.2

By Country / Region [1]	Percentage of net asset value
United States	77.4
Japan	4.7
Israel	3.4
Germany	3.1
Taiwan	2.4
Switzerland	2.3
United Kingdom	2.3
Spain	2.0
Sweden	2.0
Cash and Short Term Instruments (Bank Overdraft)	0.2

By Industry [1][2]	Percentage of net asset value
Information Technology	36.1
Industrials	23.3
Financials	22.7
Communication Services	8.7
Consumer Discretionary	6.5
Materials	2.3
Cash and Short Term Instruments (Bank Overdraft)	0.2

Top 25 Holdings	Percentage of net asset value
NVIDIA Corporation	6.6
Apple Inc.	6.2
Broadcom Inc.	4.8
Alphabet Inc., Class "A"	4.7
Rheinmetall AG	3.1
JPMorgan Chase & Co.	3.1
Bank of America Corporation	3.0
GE Aerospace	2.9
Teledyne Technologies Incorporated	2.8
Amphenol Corporation, Class "A"	2.7
Lam Research Corporation	2.6
Mizuho Financial Group, Inc.	2.4
Howmet Aerospace Inc.	2.4
Taiwan Semiconductor Manufacturing Company Limited, Sponsored ADR	2.4
Morgan Stanley	2.4
DoorDash. Inc., Class "A"	2.3
Holcim Ltd	2.3
Goldman Sachs Group, Inc. (The)	2.3
Halma PLC	2.3
Raytheon Technologies Corporation	2.2
Parker-Hannifin Corporation	2.2
Mitsubishi Heavy Industries Limited	2.2
Palantir Technologies Inc.	2.2
Bank Leumi of Israel Ltd.	2.2
KLA Corporation	2.1

(1) Excludes other net assets (liabilities) and derivatives.
(2) Excludes bonds and debentures.

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