Dynamic Global Dividend Class

As at September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was $726,479,344.

By Asset Type	Percentage of net asset value
Equities	94.5
Cash and Short Term Instruments (Bank Overdraft)	5.4
Other Net Assets (Liabilities)	0.1

By Country / Region [1]	Percentage of net asset value
United States	72.8
Cash and Short Term Instruments (Bank Overdraft)	5.4
United Kingdom	5.1
Japan	4.6
Germany	2.9
Ireland	2.4
Israel	2.4
Taiwan	2.4
Sweden	1.9

By Industry [1][2]	Percentage of net asset value
Information Technology	35.5
Financials	23.8
Industrials	16.0
Communication Services	8.5
Consumer Discretionary	6.2
Cash and Short Term Instruments (Bank Overdraft)	5.4
Materials	2.4
Real Estate	2.1

Top 25 Holdings	Percentage of net asset value
NVIDIA Corporation	6.6
Apple Inc.	6.3
Cash and Short Term Instruments (Bank Overdraft)	5.4
Alphabet Inc., Class "A"	4.6
Broadcom Inc.	4.5
Microsoft Corporation	4.2
JPMorgan Chase & Co.	3.2
Bank of America Corporation	3.1
Rolls-Royce Holdings PLC	3.0
Rheinmetall AG	2.9
Amphenol Corporation, Class "A"	2.8
Mitsubishi Heavy Industries Limited	2.6
Lam Research Corporation	2.5
CRH PLC	2.4
Goldman Sachs Group, Inc. (The)	2.4
Morgan Stanley	2.4
Taiwan Semiconductor Manufacturing Company Limited, Sponsored ADR	2.4
GE Aerospace	2.3
American Express Company	2.2
KLA Corporation	2.1
AutoZone, Inc.	2.1
HSBC Holdings PLC	2.1
Wells Fargo & Company	2.1
Welltower Inc.	2.1
International Business Machines Corporation	2.1

(1) Excludes other net assets (liabilities) and derivatives.
(2) Excludes bonds and debentures.

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