Dynamic Global Yield Private Pool Class

As at September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was $895,142,042.

By Asset Type	Percentage of net asset value
Equities	64.5
Underlying Funds	34.2
Cash and Short Term Instruments (Bank Overdraft)	1.3
Other Net Assets (Liabilities)**	-0.0

By Country / Region [1]	Percentage of net asset value
Canada	49.2
United States	33.0
United Kingdom	3.7
Germany	3.2
France	1.9
Netherlands	1.9
Switzerland	1.6
Japan	1.6
Cash and Short Term Instruments (Bank Overdraft)	1.3
Belgium	1.1
Israel	0.8
Ireland	0.7

By Industry [1][2]	Percentage of net asset value
Fixed Income Funds	34.2
Financials	14.2
Information Technology	12.4
Industrials	9.5
Consumer Staples	6.1
Health Care	4.4
Consumer Discretionary	4.3
Communication Services	3.5
Materials	2.8
Real Estate	2.7
Energy	2.7
Utilities	1.9
Cash and Short Term Instruments (Bank Overdraft)	1.3

Top 25 Holdings	Percentage of net asset value
Dynamic Tactical Bond Private Pool, Series "O"	11.7
Dynamic Active Credit Strategies Private Pool, Series "O"	11.3
Dynamic Active Core Bond Private Pool, Series "O"	11.1
Microsoft Corporation	2.8
Apple Inc.	2.3
JPMorgan Chase & Co.	2.0
Meta Platforms, Inc., Class "A"	1.4
SAP SE	1.4
Cash and Short Term Instruments (Bank Overdraft)	1.3
Mastercard Incorporated, Class "A"	1.3
NVIDIA Corporation	1.2
Royal Bank of Canada	1.2
Stryker Corporation	1.2
Walmart Inc.	1.2
Alphabet Inc., Class "A"	1.0
Cisco Systems, Inc.	1.0
Safran SA	1.0
Philip Morris International Inc.	0.9
Oracle Corporation	0.8
Amazon.com, Inc.	0.8
Allianz SE	0.8
Broadcom Inc.	0.8
Bank of Montreal	0.8
Toronto-Dominion Bank (The)	0.8
Berkshire Hathaway Inc., Class "B"	0.7

(1) Excludes other net assets (liabilities) and derivatives.
(2) Excludes bonds and debentures.
** Percentage of total net asset value is less than 0.05%.

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