

DYNAMICEDGE BALANCED INCOME PORTFOLIO

SUMMARY OF INVESTMENT PORTFOLIO

Portfolio Breakdown as at March 31, 2020

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

This Fund invests primarily in mutual funds managed by 1832 Asset Management L.P. The simplified prospectus, annual information form and other information about the Underlying Funds are available on the Internet at www.sedar.com.

The total net asset value of the Fund as at March 31, 2020 was \$96,069,000.

Long-Term Asset Allocation

Asset Classes	Style	Components	Current Weight
30% Canadian Equity	Value	Dynamic Dividend Advantage Fund, Series "O"	9.4%
	Equity Income	Dynamic Equity Income Fund, Series "O"	13.8%
	Equity Income	Dynamic Small Business Fund, Series "O"	3.9%
20% Global Equity	Equity Income	Dynamic Global Equity Income Fund, Series "O"	6.7%
	Core	Dynamic Global Equity Fund, Series "O"	5.9%
	Value	Dynamic Global Dividend Fund, Series "O"	3.0%
	Thematic	Dynamic Global Infrastructure Fund, Series "O"	1.8%
50% Fixed Income	Specialty	Dynamic Premium Yield Fund, Series "O"	2.0%
	Active	Dynamic Canadian Bond Fund, Series "O"	18.7%
	Active	Dynamic Total Return Bond Fund, Series "O"	21.9%
	Active	Dynamic Credit Spectrum Fund, Series "O"	5.0%
	Active	Dynamic Corporate Bond Strategies Fund, Series "O"	5.3%
	Active	Dynamic Investment Grade Floating Rate Fund, Series "O"	2.3%
Cash and Other Net Assets (Liabilities)	n/a	n/a	0.3%

Top Holdings*	Percentage of net asset value
Dynamic Total Return Bond Fund, Series "O"	21.9
Dynamic Canadian Bond Fund, Series "O"	18.7
Dynamic Equity Income Fund, Series "O"	13.8
Dynamic Dividend Advantage Fund, Series "O"	9.4
Dynamic Global Equity Income Fund, Series "O"	6.7
Dynamic Global Equity Fund, Series "O"	5.9
Dynamic Corporate Bond Strategies Fund, Series "O"	5.3
Dynamic Credit Spectrum Fund, Series "O"	5.0
Dynamic Small Business Fund, Series "O"	3.9
Dynamic Global Dividend Fund, Series "O"	3.0
Dynamic Investment Grade Floating Rate Fund, Series "O"	2.3
Dynamic Premium Yield Fund, Series "O"	2.0
Dynamic Global Infrastructure Fund, Series "O"	1.8
Cash and Short Term Instruments (Bank Overdraft)**	0.0

* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.

** Percentage of total net asset value is less than 0.05%.