Dynamic Power Global Growth Fund

As at September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was $259,742,562.

By Asset Type	Percentage of net asset value
Equities	99.1
Other Net Assets (Liabilities)	0.6
Cash and Short Term Instruments (Bank Overdraft)	0.3

By Country / Region [1]	Percentage of net asset value
United States	56.4
China	7.6
Canada	5.7
Netherlands	4.9
Singapore	4.8
Germany	4.6
Taiwan	4.5
Brazil	4.3
Argentina	3.8
Israel	1.5
Denmark	1.0
Cash and Short Term Instruments (Bank Overdraft)	0.3

By Industry [1][2]	Percentage of net asset value
Information Technology	48.7
Consumer Discretionary	15.2
Communication Services	12.1
Health Care	10.3
Industrials	8.5
Financials	4.3
Cash and Short Term Instruments (Bank Overdraft)	0.3

Top 25 Holdings	Percentage of net asset value
AppLovin Corporation, Class "A"	5.9
Cloudflare, Inc., Class "A"	5.8
Shopify Inc., Class "A"	5.7
MongoDB, Inc.	5.4
Snowflake Inc., Class "A"	5.2
Sea Limited, ADR	4.8
Rheinmetall AG	4.6
Taiwan Semiconductor Manufacturing Company Limited, Sponsored ADR	4.5
Tencent Holdings Limited	4.3
DoorDash. Inc., Class "A"	4.3
Nu Holdings Ltd.	4.3
Carvana Co.	4.0
Alnylam Pharmaceuticals, Inc.	4.0
Axon Enterprise, Inc.	3.9
argenx SE, ADR	3.9
Astera Labs, Inc.	3.8
MercadoLibre, Inc.	3.8
Affirm Holdings, Inc.	3.4
Zscaler, Inc.	3.3
NVIDIA Corporation	3.2
Dutch Bros Inc., Class "A"	3.1
Baidu, Inc., Sponsored ADR	2.0
BeiGene Ltd, ADR	1.3
Super Micro Computer Inc	1.1
Ascendis Pharma A/S	1.0

(1) Excludes other net assets (liabilities) and derivatives.
(2) Excludes bonds and debentures.

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