

## SUMMARY OF INVESTMENT PORTFOLIO

Portfolio Breakdown as at March 31, 2020

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at [www.dynamic.ca](http://www.dynamic.ca) 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

This Fund invests primarily in mutual funds managed by 1832 Asset Management L.P. The simplified prospectus, annual information form and other information about the Underlying Funds are available on the Internet at [www.sedar.com](http://www.sedar.com).

The total net asset value of the Fund as at March 31, 2020 was \$265,684,000.

### Long-Term Asset Allocation

Asset Classes	Style	Components	Current Weight
100% Equity	Value	Dynamic Value Fund of Canada, Series "O"	12.4%
	Growth	Dynamic Power Canadian Growth Fund, Series "O"	6.5%
	Equity Income	Dynamic Dividend Fund, Series "O"	7.6%
	Small Cap Growth	Dynamic Power Small Cap Fund, Series "O"	2.8%
	Growth	Dynamic Power Global Growth Class, Series "O"	18.1%
	Equity Income	Dynamic Global Equity Income Fund, Series "O"	8.9%
	Thematic	Dynamic Global Infrastructure Fund, Series "O"	5.9%
	Equity Income	Dynamic Small Business Fund, Series "O"	3.1%
	Value	Dynamic Global Dividend Fund, Series "O"	19.5%
	Core	Dynamic Global Equity Fund, Series "O"	15.1%
Cash and Other Net Assets (Liabilities)	n/a	n/a	0.1%

Top Holdings*	Percentage of net asset value
Dynamic Global Dividend Fund, Series "O"	19.5
Dynamic Power Global Growth Class, Series "O"	18.1
Dynamic Global Equity Fund, Series "O"	15.1
Dynamic Value Fund of Canada, Series "O"	12.4
Dynamic Global Equity Income Fund, Series "O"	8.9
Dynamic Dividend Fund, Series "O"	7.6
Dynamic Power Canadian Growth Fund, Series "O"	6.5
Dynamic Global Infrastructure Fund, Series "O"	5.9
Dynamic Small Business Fund, Series "O"	3.1
Dynamic Power Small Cap Fund, Series "O"	2.8
Cash and Short Term Instruments (Bank Overdraft)	0.1

\* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.