

Marquis Institutional Bond Portfolio

As at September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$111,490,656.

By Asset Type	Percentage of net asset value	Top 25 Holdings	Percentage of net asset value
Bonds and Debentures	86.4	Dynamic Global Fixed Income Fund, Series "O"	9.0
Underlying Funds	9.0	Province of Ontario, 4.60% Jun. 02 39	4.4
Cash and Short Term Instruments (Bank Overdraft)	3.6	Province of Ontario, 2.90% Jun. 02 49	3.7
Other Net Assets (Liabilities)	1.0	Cash and Short Term Instruments (Bank Overdraft)	3.6
		Province of Ontario, 2.65% Dec. 02 50	3.0
		Government of Canada, 2.750% Dec. 01 55	3.0
		Province of Quebec, 3.10% Dec. 01 51	2.5
		H&R Real Estate Investment Trust, 2.633% Feb. 19 27	1.8
		Province of New Brunswick, 5.000% Aug. 14 54	1.7
		CPPIB Capital Inc., 4.30% Jun. 02 34	1.7
		Province of Manitoba, 2.85% Sep. 05 46	1.4
		Government of Canada, 2.00% Dec. 01 51	1.4
		Canadian Government Bonds, 2.750%, Sep. 01 30	1.3
		Canadian Imperial Bank of Commerce, 4.150% Apr. 02 35	1.3
		Government of Canada, 4.00% Dec. 01 31, Real Return Bond	1.1
		TransCanada PipeLines Limited, 3.80% Apr. 05 27	1.1
		AltaGas Ltd., 2.075% May 30 28	1.1
		Bank of Montreal, 4.976% Jul. 03 34	1.1
		Pembina Pipeline Corporation, 5.020% Jan. 12 32	1.1
		Canadian Imperial Bank of Commerce, 5.300% Jan. 16 34	1.0
		Toronto-Dominion Bank (The), 4.423%, Oct. 31 35	0.9
		Bank of America Corporation, 3.615% Mar. 16 28	0.9
		Rogers Communications Inc., 5.000% Dec. 17 81	0.9
		Toronto-Dominion Bank (The), 4.680% Jan. 08 29	0.9
		Hyundai Capital Canada Inc., 3.573% Sep. 05 28	0.9

(1) Excludes other net assets (liabilities) and derivatives.

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