

# DMP Value Balanced Class

## SUMMARY OF INVESTMENT PORTFOLIO

As at March 31, 2020

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at [www.dynamic.ca](http://www.dynamic.ca) 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The Fund invests in shares of Dynamic Value Balanced Class (the "Underlying Fund"). Presented below is the Summary of Investment Portfolio of the Underlying Fund. The simplified prospectus, annual information form and other information about the Underlying Fund are available on the Internet at [www.sedar.com](http://www.sedar.com).

The total net asset value of the Fund as at March 31, 2020 was \$15,315,000.

By Asset Type	Percentage of net asset value †	Top 25 Holdings	Percentage of net asset value †
Equities	61.7	1832 AM Investment Grade Corporate Bond Pool, Series "I"	12.0
Bonds and Debentures	23.7	Canada Housing Trust, 2.10% Sep. 15 29	7.0
Underlying Funds	12.0	Government of Canada, 2.25% Jun. 01 29	5.3
Other Net Assets (Liabilities)	1.3	Province of Quebec, 2.75% Sep. 01 28	4.2
Cash and Short Term Instruments (Bank Overdraft)	1.3	Toronto-Dominion Bank (The)	3.7
		Royal Bank of Canada	3.7
		Microsoft Corporation	3.5
		Canadian National Railway Company	3.2
		Intact Financial Corporation	3.1
		Amazon.com, Inc.	3.1
		Franco-Nevada Corporation	3.0
		Shaw Communications Inc., Class "B"	2.8
		Bank of Nova Scotia (The)	2.6
		Loblaw Companies Limited	2.5
		Canadian Pacific Railway Limited	2.3
		Visa Inc., Class "A"	2.2
		CGI Inc.	2.1
		Waste Connections, Inc.	2.1
		Saputo Inc.	2.0
		Alimentation Couche-Tard Inc., Class "B", Subordinated Voting	1.9
		Air Products and Chemicals, Inc.	1.8
		Province of Ontario, 2.90% Jun. 02 49	1.7
		Danaher Corporation	1.6
		Government of Canada, 2.00% Dec. 01 51	1.4
		Onex Corporation	1.4

  

By Country / Region <sup>(1)</sup>	Percentage of net asset value †
Canada	81.0
United States	16.4
Cash and Short Term Instruments (Bank Overdraft)	1.3

  

By Industry <sup>(1)(2)</sup>	Percentage of net asset value †
Financials	16.2
Fixed Income Funds	12.0
Information Technology	10.3
Consumer Staples	7.7
Industrials	7.6
Materials	5.2
Communication Services	4.5
Consumer Discretionary	4.0
Energy	3.5
Health Care	2.7
Cash and Short Term Instruments (Bank Overdraft)	1.3

(1) Excludes other net assets (liabilities) and derivatives.

(2) Excludes bonds and debentures.

† This refers to transactional net asset value.

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