Dynamic Dollar-Cost Averaging Fund

As at September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was $67,682,419.

By Asset Type	Percentage of net asset value
Money Market Instruments	60.1
Cash (Bank Overdraft)	26.6
Bonds and Debentures	12.4
Other Net Assets (Liabilities)	0.9

By Country / Region [1]	Percentage of net asset value
Canada	72.5
Cash (Bank Overdraft)	26.6

Top 25 Holdings*	Percentage of net asset value
Cash (Bank Overdraft)	26.6
Province of Quebec, 0.000% Oct. 03 25	8.9
Province of Manitoba, 0.000% Nov. 12 25	5.9
Province of Alberta, 0.000% Oct. 09 25	5.2
Province of Nova Scotia, 0.000% Dec. 11 25	4.8
Province of Ontario, 0.000% Feb. 04 26	4.8
Province of New Brunswick, 0.000% Nov. 13 25	4.7
Province of Ontario, 0.000% Apr. 22 26	4.4
Province of Ontario, 0.000% Dec. 03 25	4.1
Province of Newfoundland, 0.000% Dec. 18 25	3.7
Canadian Imperial Bank of Commerce, 0.000% Aug. 18 26	3.6
Bank of Montreal, 0.000% Dec. 08 25	2.6
Fédération des caisses Desjardins du Québec, 0.000% Dec. 09 25	2.5
Royal Bank of Canada, 0.000% Mar. 31 26	2.5
Toyota Credit Canada Inc., 5.290% Jul. 13 26	2.4
Royal Bank of Canada, 5.341% Jun. 23 26	2.4
Province of Ontario, 0.000% Apr. 08 26	2.2
Province of Quebec, 0.000% Dec. 19 25	1.8
Province of Alberta, 0.000% Feb. 03 26	1.5
Province of Ontario, 0.000% Apr. 29 26	1.5
Province of Alberta, 0.000% Dec. 17 25	1.3
Sure Trust, 0.000% Dec. 19 25	0.7
Canadian Imperial Bank of Commerce, 0.000% Jan. 02 26	0.6
Toronto-Dominion Bank (The), 0.000% Dec. 17 25	0.4

(1) Excludes other net assets (liabilities) and derivatives.
* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.

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