Dynamic Global Value Fund

SUMMARY OF INVESTMENT PORTFOLIO as of March 31, 2026

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2026 was $53,134,195.

By Asset Type	Percentage of net asset value
Equities	98.9
Cash and Short Term Instruments (Bank Overdraft)	1.6
Other Net Assets (Liabilities)	-0.5

By Country / Region [1]	Percentage of net asset value
United States	53.7
Canada	10.1
France	7.2
Switzerland	5.6
Japan	5.2
United Kingdom	4.2
Netherlands	3.4
Taiwan	3.4
Germany	2.4
Ireland	2.4
Cash and Short Term Instruments (Bank Overdraft)	1.6
Sweden	1.3

By Industry [1] [2]	Percentage of net asset value
Financials	21.6
Industrials	15.2
Information Technology	11.2
Health Care	10.7
Materials	10.3
Energy	8.1
Utilities	5.6
Consumer Discretionary	5.5
Communication Services	4.8
Real Estate	4.0
Consumer Staples	1.9
Cash and Short Term Instruments (Bank Overdraft)	1.6

Top 25 Holdings	Percentage of net asset value
ING Groep NV	3.4
Taiwan Semiconductor Manufacturing Company Limited, Sponsored ADR	3.4
Exxon Mobil Corporation	2.9
Shell PLC	2.8
Bank of America Corporation	2.7
Berkshire Hathaway Inc., Class "B"	2.7
Newmont Corporation	2.6
Freeport-McMoRan Inc.	2.6
JPMorgan Chase & Co.	2.6
Alphabet Inc., Class "C"	2.5
Enbridge Inc.	2.5
TE Connectivity PLC	2.4
Union Pacific Corporation	2.4
Raytheon Technologies Corporation	2.4
Novartis AG	2.4
AXA SA	2.4
Mitsubishi Electric Corporation	2.3
NextEra Energy, Inc.	2.3
CME Group Inc.	2.2
Schneider Electric SA	2.2
Johnson & Johnson	2.0
Royal Bank of Canada	2.0
Thermo Fisher Scientific Inc.	2.0
Cisco Systems, Inc.	1.9
Power Corporation of Canada	1.9

(1) Excludes other net assets (liabilities) and derivatives.
(2) Excludes bonds and debentures.

Dynamic