

Dynamic Payout Portfolio

SUMMARY OF INVESTMENT PORTFOLIO as of March 31, 2026

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2026 was \$49,306,280.

By Asset Type	Percentage of net asset value	Top 25 Holdings *	Percentage of net asset value
Fixed Income Funds	38.7	Dynamic Active Enhanced Yield Covered Options ETF	31.8
Foreign Equity Funds	36.6	Dynamic High Yield Bond Fund, Series "O"	14.7
Cash and Short Term Instruments (Bank Overdraft)	13.3	Cash and Short Term Instruments (Bank Overdraft)	13.3
Alternative Fixed Income Funds	8.8	Dynamic Active Crossover Bond ETF	9.8
Canadian Equity Funds	5.0	Scotia Mortgage Income Fund, Series "I"	9.3
Other Net Assets (Liabilities)	-2.4	Dynamic Credit Opportunities Fund, Series "ETF"	8.8
		Dynamic Active Canadian Dividend ETF	4.9
		Scotia Wealth Real Estate Income Pool, Series "I"	4.9
		Dynamic Alternative Yield Fund, Series "O"	4.9
By Country / Region (1)	Percentage of net asset value		
Canada	89.1		
Cash and Short Term Instruments (Bank Overdraft)	13.3		

(1) Excludes other net assets (liabilities) and derivatives.

* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.