

Dynamic Global Discovery Fund

As at September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$1,028,638,696.

By Asset Type	Percentage of net asset value	Top 25 Holdings	Percentage of net asset value
Equities	99.5	NVIDIA Corporation	6.6
Other Net Assets (Liabilities)	0.4	Apple Inc.	6.2
Cash and Short Term Instruments (Bank Overdraft)	0.1	Broadcom Inc.	4.8
		Alphabet Inc., Class "A"	4.7
		Rheinmetall AG	3.1
		JPMorgan Chase & Co.	3.1
		Bank of America Corporation	3.0
		GE Aerospace	2.9
		Teledyne Technologies Incorporated	2.9
		Amphenol Corporation, Class "A"	2.7
		Lam Research Corporation	2.6
		Mizuho Financial Group, Inc.	2.4
		Howmet Aerospace Inc.	2.4
		Taiwan Semiconductor Manufacturing Company Limited, Sponsored ADR	2.4
		Goldman Sachs Group, Inc. (The)	2.3
		Morgan Stanley	2.3
		DoorDash, Inc., Class "A"	2.3
		Holcim Ltd	2.3
		Halma PLC	2.3
		Raytheon Technologies Corporation	2.2
		Mitsubishi Heavy Industries Limited	2.2
		Palantir Technologies Inc.	2.2
		Parker-Hannifin Corporation	2.2
		Bank Leumi of Israel Ltd.	2.2
		Quanta Services, Inc.	2.1

By Country / Region ⁽¹⁾	Percentage of net asset value
United States	77.3
Japan	4.7
Israel	3.4
Germany	3.1
Taiwan	2.4
Switzerland	2.3
United Kingdom	2.3
Sweden	2.0
Spain	2.0
Cash and Short Term Instruments (Bank Overdraft)	0.1

By Industry ⁽¹⁾⁽²⁾	Percentage of net asset value
Information Technology	36.0
Industrials	23.3
Financials	22.7
Communication Services	8.7
Consumer Discretionary	6.5
Materials	2.3
Cash and Short Term Instruments (Bank Overdraft)	0.1

(1) Excludes other net assets (liabilities) and derivatives.

(2) Excludes bonds and debentures.

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