

Dynamic American Class

As at September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$72,488,103.

By Asset Type	Percentage of net asset value	Top 25 Holdings	Percentage of net asset value
Equities	99.0	NVIDIA Corporation	9.1
Cash and Short Term Instruments (Bank Overdraft)	1.2	Apple Inc.	8.7
Other Net Assets (Liabilities)	-0.2	Alphabet Inc., Class "A"	5.7
		Broadcom Inc.	4.8
		Microsoft Corporation	4.3
		JPMorgan Chase & Co.	4.1
		GE Aerospace	3.5
		Amphenol Corporation, Class "A"	3.3
		Meta Platforms, Inc., Class "A"	3.2
		Teledyne Technologies Incorporated	2.6
		Lam Research Corporation	2.5
		Quanta Services, Inc.	2.5
		Taiwan Semiconductor Manufacturing Company Limited, Sponsored ADR	2.4
		Morgan Stanley	2.4
		Welltower Inc.	2.4
		DoorDash, Inc., Class "A"	2.3
		Howmet Aerospace Inc.	2.3
		Goldman Sachs Group, Inc. (The)	2.3
		KLA Corporation	2.3
		BlackRock Inc.	2.2
		Raytheon Technologies Corporation	2.2
		Palantir Technologies Inc.	2.1
		GE Vernova Inc.	2.1
		CRH PLC	2.1
		Wells Fargo & Company	2.1

By Country / Region ⁽¹⁾	Percentage of net asset value
United States	94.5
Taiwan	2.4
Ireland	2.1
Cash and Short Term Instruments (Bank Overdraft)	1.2

By Industry ⁽¹⁾⁽²⁾	Percentage of net asset value
Information Technology	41.4
Industrials	19.3
Financials	18.4
Communication Services	8.9
Consumer Discretionary	6.5
Real Estate	2.4
Materials	2.1
Cash and Short Term Instruments (Bank Overdraft)	1.2

(1) Excludes other net assets (liabilities) and derivatives.

(2) Excludes bonds and debentures.

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